



CIN # L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, WAGHODIA, Dist.: Vadodara, 391760.

Ph. # 75 748 06350 E-Mail : co_secretary@20microns.com Website :

www.20microns.com

25th January, 2024

To:

BSE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001. <u>SCRIP CODE : 533022</u>	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra – Kurla Complex, Bandra [East], MUMBAI – 400 051. <u>SYMBOL : 20MICRONS</u>
--	--

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 - Joint Venture Agreement with Sievert Baustoffe Auslandsbeteiligungen GmbH, Germany

In terms of the provisions of Part A - Schedule III of Regulation 30 the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015, please be informed that at the Meeting of the Board of Directors of the Company held today i.e. 25.01.2024 the Board inter alia approved the Joint Venture with *Sievert Baustoffe Auslandsbeteiligungen GmbH*. Accordingly, the Company has entered into a Joint Venture Agreement (JVA) on 25th January, 2024 for the purposes of establishing a Joint Venture (JV) Company in India.

The details including significant terms of the said JVA as required under Regulations 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith and marked as **Annexure A**.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully

For 20 Microns Limited

[Komal Pandey]

Company Secretary & Compliance Officer

Membership No: A-37092

20 MICRONS[®]

L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, WAGHODIA, Dist.: Vadodara, 391760.

Ph. # 75 748 06350 E-Mail: co_secretary@20microns.com Website :

www.20microns.com

Annexure A

Sr. No.	Particulars	Details
1	Parties of Agreement	Sievert Baustoffe Auslandsbeteiligungen GmbH, (SIEVERT) a Germany based company and 20 Microns Ltd., (20ML) Indian Listed Company.
2	Object	To form a Joint Venture Company (JV Company – company limited by shares) with Sievert, in India for production of Construction Chemicals and Building Material related products
3	Shareholding, if any, in the entity with whom the agreement is executed.	Not applicable Sievert Baustoffe Auslandsbeteiligungen GmbH does not hold any shares in 20 Microns Limited. Likewise, 20 Microns Limited does not hold any shares in Sievert Baustoffe Auslandsbeteiligungen GmbH.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Upon incorporation of the JV Company, it shall have total share capital of 5,00,00,000 divided into 50,00,000 Equity shares of Rs.10/-each Shares with a nominal value of 10/-each subscribed by Sievert Baustoffe Auslandsbeteiligungen GmbH(30,00,000 Equity shares OF Rs.10/-each & by 20 Microns Limited (20,00,000 equity shares of Rs.10/- each) SIEVERT shall hold 60% and 20 Microns Limited shall hold 40% of shares of JV Company. JV Company shall have up to 4 directors, two executive directors and two non-executive directors on the board of directors.
5	Whether, the said parties are related to promoter / promoter group / group Companies in any manner. If yes, nature of relationship	Party to JV Agreement viz. Sievert Baustoffe Auslandsbeteiligungen GmbH is not related to promoter/promoter group/ group companies of 20 Microns Ltd. in any manner.

6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	The transactions with new JV after incorporation would be considered as Related Party Transactions
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	New Joint Venture Company will issue 20,00,000 (Twenty Lakhs Only) Equity Shares of Rs. 10/- each amounting Rs. 2,00,00,000 (Rupees Two Crores only) to 20ML and 30,00,000 (Thirty Lakhs Only) Equity Shares of Rs. 10/- each amounting Rs. 3,00,00,000 (Rupees Three Crores only) to Sievert Baustoffe Auslandsbeteiligungen GmbH.
8	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable
9.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable