

# 20 MICRONS® L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office : 9/10, GIDC Industrial Estate, WAGHODIA, Dist. : Vadodara-391760

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Website : [www.20microns.com](http://www.20microns.com)

21<sup>st</sup> January, 2022

TO :

<b>BSE LIMITED</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SYMBOL: 20MICRONS
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Dear Sirs,

**Sub: Outcome of Board meeting.**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform that the Board of Directors of the Company at their meeting held today i.e. on 21.01.2022, have *inter-alia* considered and approved the Unaudited - Standalone and Consolidated - Financial Results of the Company for the Quarter and nine months ended on 31.12.2021 which were reviewed and recommended by the Audit committee at its meeting held on even date and the board has also considered the Limited Review Report received from the Statutory Auditors of the Company.

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

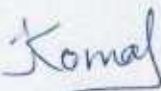
1. Standalone and Consolidated Unaudited financial results of the Company for the Quarter and Nine months ended on 31.12.2021.
2. Limited Review Report by the Auditors of the Company on Standalone and Consolidated Unaudited financial results of the Company for the above stated period.

The Board Meeting commenced at 12.30 p.m. and concluded at 3.45 p.m..

We request you to kindly take the above on your records.

Thanking you,

Yours faithfully  
For 20 Microns Limited

  
[Komal Pandey]  
Company Secretary  
A - 37092  
Encl. As above.



## 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

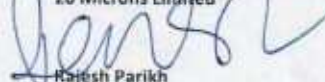
Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended on			Nine Months Ended		Year Ended on
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	13,540.18	13,731.24	13,448.18	37,248.96	30,562.13	43,237.67
II	Other Income	126.63	140.74	117.54	405.30	382.21	557.40
III	<b>Total Revenue (I + II)</b>	<b>13,666.81</b>	<b>13,871.98</b>	<b>13,565.72</b>	<b>37,654.26</b>	<b>30,944.34</b>	<b>43,795.07</b>
IV	Expenses						
	(a) Cost of materials consumed	6,630.90	6,991.38	7,093.55	19,116.34	16,012.83	22,689.76
	(b) Changes in inventories of finished goods, stock in trade and work in progress	311.63	538.15	49.28	123.66	134.00	104.18
	(c) Employee Benefits Expense	908.11	1,090.18	851.40	3,005.21	2,172.29	3,075.79
	(d) Finance Costs	372.82	702.18	1,120.12	1,437.71	1,997.93	2,350.23
	(e) Depreciation, Amortisation and Impairment	283.37	287.19	282.13	859.25	891.76	1,178.77
	(f) Other Expenses	3,819.17	3,534.11	3,427.76	10,229.32	8,681.44	12,318.68
	<b>Total Expenses</b>	<b>12,325.99</b>	<b>13,143.19</b>	<b>12,824.24</b>	<b>34,771.48</b>	<b>29,890.24</b>	<b>41,717.41</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax (III - IV)</b>	<b>1,340.81</b>	<b>728.80</b>	<b>741.48</b>	<b>2,882.77</b>	<b>1,054.10</b>	<b>2,077.66</b>
VI	Exceptional Items						
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>1,340.81</b>	<b>728.80</b>	<b>741.48</b>	<b>2,882.77</b>	<b>1,054.10</b>	<b>2,077.66</b>
VIII	Tax Expense						
	(a) Current Tax	323.56	191.52	178.63	719.31	285.35	537.52
	(b) Deferred Tax	25.23	29.96	32.03	53.28	(682.59)	(705.02)
	<b>Total Tax Expense</b>	<b>348.79</b>	<b>221.49</b>	<b>210.66</b>	<b>772.59</b>	<b>(397.24)</b>	<b>(167.50)</b>
IX	<b>Profit / (Loss) for the Period (VII-VIII)</b>	<b>992.03</b>	<b>507.31</b>	<b>530.83</b>	<b>2,110.19</b>	<b>1,451.34</b>	<b>2,245.15</b>
X	Other Comprehensive Income (after tax)	(10.75)	14.81	(6.15)	(9.01)	12.57	324.40
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)</b>	<b>981.28</b>	<b>522.13</b>	<b>524.69</b>	<b>2,101.18</b>	<b>1,463.91</b>	<b>2,569.55</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						18,145.88
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	2.81	1.44	1.50	5.98	4.11	6.36
	2) Diluted	2.81	1.44	1.50	5.98	4.11	6.36
	See accompanying Notes to the Financial Results						

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 21st January, 2022. The above results for quarter and nine months ended on December 31, 2021 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The company has considered internal and external sources of information up to the date of approval of these financial results in evaluating the possible effects that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables, investments and tangible and intangible assets. The company has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The company is confident about the recoverability of these assets.
- The figures for the third quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the third quarter and published year to date figures upto the end of the second quarter of the relevant Financial Year, which were subjected to limited review.
- The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors

20 Microns Limited

  
Rajesh Parikh  
Chairman & Managing Director



Place : Waghodia, Vadodara  
Date : 21/01/2022

# J. H. MEHTA & CO.

## Chartered Accountants

### INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
The Board of Directors  
20 Microns Limited


1. We have reviewed the accompanying statement of unaudited standalone financial results (Statement) of **20 Microns Limited** (Company) for the quarter and nine months ended 31.12.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 21/01/2022



For, J. H. Mehta & Co.  
Chartered Accountants  
Firm Registration No.: 106227W

  
Naitik J Mehta  
Partner  
Membership No.: 130010  
UDIN: 22130010AAAAAA1439

**20 MICRONS LIMITED**

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

**UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2021**

Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended on			Nine Month Ended		Year Ended on
		31/12/2021 Unaudited	30/09/2021 Unaudited	31/12/2020 Unaudited	31/12/2021 Unaudited	31/12/2020 Unaudited	31/03/2021 Audited
I	Revenue from Operations	16,103.05	16,227.82	14,975.44	44,078.93	34,261.04	48,352.67
II	Other Income	153.65	73.36	48.96	284.11	159.62	255.81
III	<b>Total Revenue (I + II)</b>	<b>16,256.70</b>	<b>16,301.18</b>	<b>15,024.40</b>	<b>44,363.04</b>	<b>34,420.66</b>	<b>48,608.49</b>
IV	Expenses						
	(a) Cost of materials consumed	7,826.66	8,338.87	7,941.46	22,755.40	17,835.86	25,402.39
	(b) Purchases of Stock in trade	110.18	46.65	37.43	220.30	94.18	58.26
	(c) Changes in inventories of finished goods, stock in trade and work in progress	307.88	582.17	130.50	19.98	196.21	1.67
	(d) Employee Benefits Expense	1,146.39	1,334.71	1,040.85	3,753.31	2,641.59	3,707.21
	(e) Finance Costs	423.87	755.66	1,177.08	1,602.34	2,139.00	2,543.47
	(f) Depreciation, Amortisation and impairment	310.65	339.86	344.34	978.12	1,040.85	1,382.89
	(g) Other Expenses	4,342.45	3,973.83	3,665.62	11,727.91	9,387.63	13,336.60
	<b>Total Expenses</b>	<b>14,568.08</b>	<b>15,371.76</b>	<b>14,237.27</b>	<b>41,057.36</b>	<b>33,335.42</b>	<b>46,432.60</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax ( III - IV )</b>	<b>1,588.62</b>	<b>929.42</b>	<b>787.13</b>	<b>3,305.67</b>	<b>1,085.26</b>	<b>2,175.89</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>1,588.62</b>	<b>929.42</b>	<b>787.13</b>	<b>3,305.67</b>	<b>1,085.26</b>	<b>2,175.89</b>
VIII	Tax Expense						
	(a) Current Tax	400.47	249.83	202.80	856.80	326.71	623.52
	(b) Deferred Tax	18.67	21.64	17.18	42.78	(727.56)	(748.66)
	<b>Total Tax Expense</b>	<b>419.14</b>	<b>271.47</b>	<b>219.98</b>	<b>899.58</b>	<b>(400.85)</b>	<b>(125.14)</b>
IX	<b>Profit / (Loss) for the Period (VII-VIII)</b>	<b>1,169.48</b>	<b>657.95</b>	<b>567.15</b>	<b>2,406.09</b>	<b>1,486.11</b>	<b>2,301.03</b>
	<b>Profit/(Loss) for the Year attributable to</b>						
	Owners of the Company	1,163.61	653.11	565.11	2,395.62	1,485.67	2,297.19
	Non-Controlling Interest	5.87	4.84	2.05	10.47	2.43	3.84
	<b>Total Comprehensive Income for the year attributable to</b>	<b>1,169.48</b>	<b>657.95</b>	<b>567.15</b>	<b>2,406.09</b>	<b>1,486.11</b>	<b>2,301.03</b>
X	Other Comprehensive Income (after tax)	(12.17)	12.81	(6.29)	(10.94)	13.15	376.60
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)</b>	<b>1,157.31</b>	<b>670.76</b>	<b>560.86</b>	<b>2,395.15</b>	<b>1,499.25</b>	<b>2,677.63</b>
	<b>Total comprehensive income for the year attributable to</b>						
	Owners of the Company	1,151.48	665.93	558.82	2,384.73	1,496.82	2,675.83
	Non-Controlling Interest	5.83	4.82	2.05	10.43	2.43	1.80
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revelation Reserve) as shown in the audited balance sheet of the previous year						19682.11
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	4.94	1.85	1.60	6.79	4.20	6.51
	2) Diluted	4.94	1.85	1.60	6.79	4.20	6.51
	See accompanying Notes to the Financial Results						

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of parent company in their meetings held on January 21, 2022. The above results are for the quarter and nine months ended on December 31, 2021 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company has considered internal and external sources of information up to the date of approval of these financial results in evaluating the possible effects that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables, investments and tangible and intangible assets. The company has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The company is confident about the recoverability of these assets.
- The figures for the third quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the third quarter and published year to date figures upto the end of the second quarter of the relevant Financial Year, which were subjected to limited review.
- The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place : Waghodia, Vadodara  
Date : 21/01/2022

For and on behalf of Board of Directors  
20 Microns Limited  
  
Rajesh Parikh  
Chairman & Managing Director



**J. H. MEHTA & CO.**  
**Chartered Accountants**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO,  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive income for the quarter and nine months ended 31.12.2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company (Including its one subsidiary)
- c. **20 Microns SDN BHD**, Subsidiary Company
- d. **20 Microns FZE**, Subsidiary Company
- e. **20 Microns Vietnam Limited**, Stepdown Subsidiary Company
- f. **20 MCC Private Limited**, Subsidiary Company



**J. H. MEHTA & CO.**  
**Chartered Accountants**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect, total revenues of Rs. 2361.38Lakh and Rs. 6452.52 Lakh, total net *profit* after tax of Rs. 210.46 Lakh and Rs. 375.14 Lakh and total comprehensive income of Rs. 209.04 Lakh and Rs. 373.74 Lakh for the quarter and nine months ended 31.12.2021 respectively, as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results includes the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect, total revenues of Rs. 542.72Lakh and Rs. 1108.42 Lakh, total net *profit/(loss)* after tax of Rs. (33.02) Lakh and Rs. (79.24)Lakh and total comprehensive income/(loss) of Rs. (33.02) Lakh and Rs. (79.76) Lakh for the quarter and nine months ended 31.12.2021 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Ahmedabad

Date: 21/01/2022



For, J. H. Mehta & Co.  
Chartered Accountants  
Firm Registration No.: 106227W

Naitik J Mehta  
Partner

Membership No.: 130010

UDIN: 22130010AAAAAB7411