20 MICRONS LIMITED
CIN: L99999GJ1987PLC009768
Regd. Office: 9-10, GIDC Industrial Estate, Waghodia, Dist.: Vadodara, 391760
Ph.:75 748 06350 **| E-Mail:** co_secretary@20microns.com **| Website:** www.20microns.com

20ML/SECY/EARNING/Q2 **November 10, 2025**

To,
The Secretary,
BSE Ltd.
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code - 533022

To,
Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Symbol - 20MICRONS

Dear Sir/Madam,

Subject: Earning presentation for quarter ended September 30, 2025 (FY 2025-26)

With reference to the captioned subject, please find attached Earning presentation **for results of quarter ended September 30, 2025 of FY 2025-26.**

The same has also been made available on the Company's website at **www.20microns.com** under the path: **Investor → Investor Presentation / Earnings Update**

This is for your information and records.

Thanking you,

Yours faithfully
For 20 Microns Limited

KOMAL PANDEY
Digitally signed by KOMAL PANDEY
Date: 2025.11.10 12:40:49 +05'30'

Komal Pandey
Company Secretary & Compliance Officer
ACS 37092

Encl.: as above

20 MICRONS®
LIMITED

EARNINGS PRESENTATION

Q2 FY25-26

Touching Everyday Lives through Innovative Mineral Solutions & Functional Additives

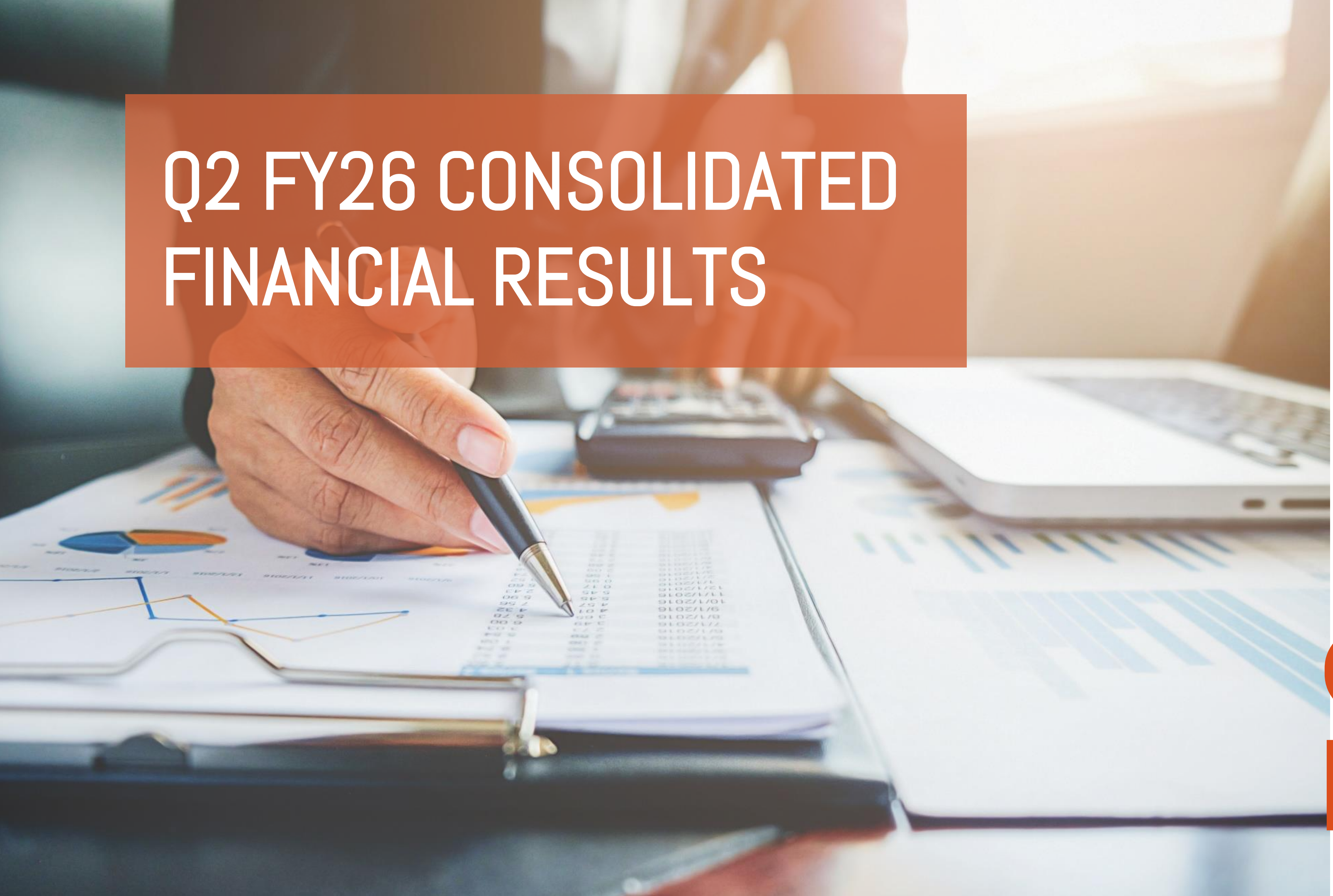
ABOUT THE COMPANY

We are **20 Microns Limited**, the pioneers in the field of **Industrial Minerals** in India. We have built a portfolio of **Industrial Micronized** and **Sub Micronized Minerals** backed with our expertise in Micronization. We are now expanding our portfolio into the world of **Performance Minerals, Speciality Chemicals** and **Functional Additives** catering to the niche segments and formulations made through advanced and superior technology to serve our existing and new customer base for **diverse applications**.

With a devoted **R&D and Product Application Centre**, we are committed to continuously **innovate and offer** a variety of products catering to numerous **applications and formulations** enhancing the product performances and delivering **high value added functional solutions** to various industries.

CONTENTS

Q2 FY26 CONSOLIDATED FINANCIAL RESULTS



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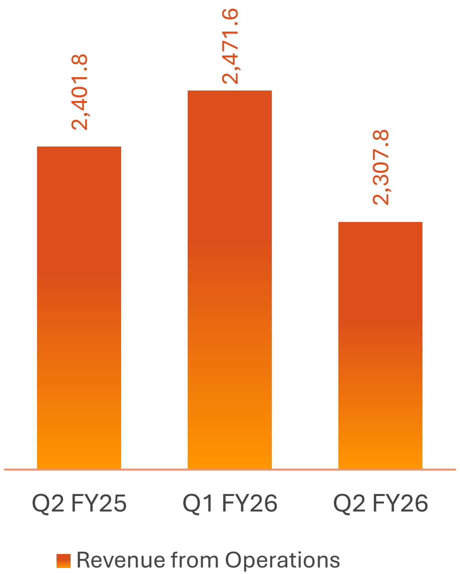
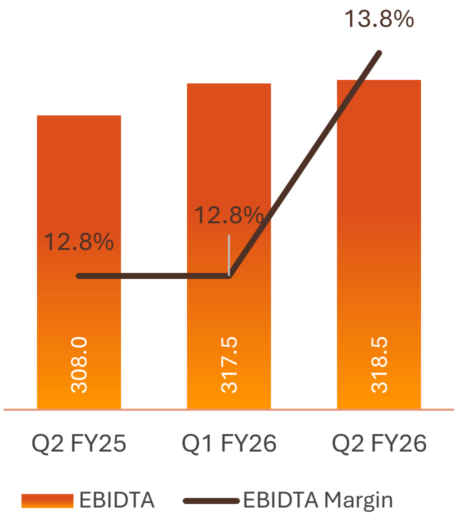
FY26 Q2 CONSOLIDATED FINANCIAL HIGHLIGHTS

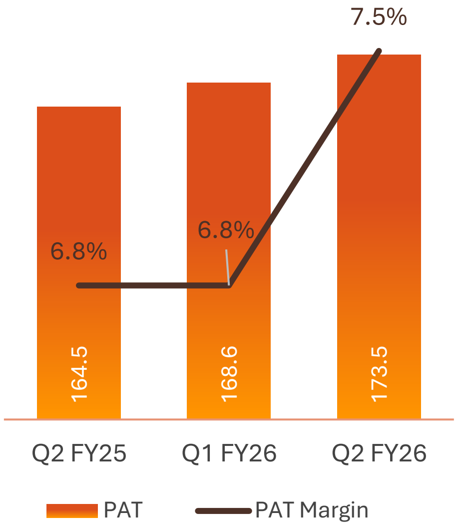
Revenue from Operations (₹ Mn)



EBITDA (₹ Mn) **& EBITDA Margin**



PAT (₹ Mn) **& PAT Margin**



FY26 Q2 P&L SUMMARY

PARTICULARS (₹ Mn)	**Q2FY26**	**Q1FY26**	**Q2FY25**	**QOQ% Change**	**YOY% Change**
Revenue from Operations	2307.8	2471.6	2401.8	(6.6%)	(3.9%)
Total Income	2323.2	2482.6	2409.5	(6.4%)	(3.6%)
Operating Expenses	1989.3	2154.2	2093.8	(7.7%)	(5.0%)
EBITDA (Excluding OI & EI)	318.5	317.5	308.0	0.3%	3.4%
EBITDA %	13.8%	12.8%	12.8%	~+96bps	~+98bps
Finance Cost	44.4	46.9	44.3	(5.3%)	0.2%
Depreciation & Amortization	54.6	49.9	46.0	9.4%	18.7%
PBT	234.6	228.7	225.40	2.6%	4.1%
PAT	173.5	168.6	164.5	2.9%	5.5%
EPS (₹)	4.92	4.78	4.65	2.9%	5.8%

MANAGEMENT COMMENTARY

Commenting on the performance of Q2 FY26, the Management team of 20 Microns Limited stated:

Financial Performance

“We reported a robust consolidated revenue of ₹2,307.8 mn – down 3.9% on a Y-o-Y basis – despite headwinds from the paint industry. PAT rose 5.5% Y-o-Y to ₹173.5 mn, while EBITDA margins improved sharply to 13.8% (from 12.8% in Q1) driven by improved cost efficiencies. EPS increased to ₹4.92, up from ₹4.65 in Q2 FY25, underscoring our continued commitment to delivering shareholder value. CRISIL recently reaffirmed our bank loan ratings, reflecting our strong operations and healthy financial profile.

Business Environment and Industry Dynamics

Extended monsoons and the late onset of the festive season slowed demand for paints during the quarter, while intense competition weighed on the profitability of paint manufacturers. However, despite these headwinds, we strengthened our position, gaining market share and maintaining margin stability. This resilience underscores our standing as a strong, diversified supplier to the paint industry, and a compelling alternative to traditional paint-sector players in the current environment.

Segmental Highlights

The paints segment remained the largest revenue contributor (48%), followed by Plastics and Rubber at 25% and 9% respectively.

Our continued emphasis is on innovation and product diversification, especially in plastics and rubber segments. We expect them to drive future growth, resulting in a favourable shift in the overall revenue mix and improved margins in the coming years. While new product introductions and deeper market penetration drive Plastics business, Rubber segment will be supported by rising demand in industrial applications and improved distribution reach.

Outlook:

We are confident of a demand recovery in the second half of FY26, driven by the festive and wedding season. The company remains strategically well-positioned to capitalize on both domestic and global opportunities (See next slide on Exhibitions) . Moreover, we will continue to focus on margin improvement through operational efficiencies and strategic sourcing.

In sum, our priorities will remain margin enhancement, product diversification, and geographic expansion, positioning 20 Microns for sustained growth and long-term value creation.”

BUSINESS OUTREACH & EXHIBITION HIGHLIGHTS

Abrafati 2025 | Sao Paulo, Brazil
23-25 September 2025

Expanding Global Presence Through Industry Exhibitions

- Enhanced brand presence through participation in leading international and domestic trade fairs.
- Showcased Functional Fillers, Specialty Extenders & Performance Additives at K Fair 2025, Düsseldorf — the world's premier Plastics & Rubber platform.
- Strengthened customer engagement and global positioning as an innovator in mineral solutions.

Upcoming Domestic Participation

- PlastIndia 2026 - Delhi, India | 5–10 Feb 2026
- PaintIndia 2026 - Mumbai, India | 19–21 Feb 2026
- India Rubber Expo 2026 - Delhi, India | 7–10 April 2026
- 20 Microns, 20 Microns Nano, MinFert & Hahne will showcase high-performance minerals, specialty additives, and sustainable solutions for global industries.

K Fair 2025 | Düsseldorf, Germany
8th – 15th October 2025

Connecting,Showcasing.Innovating
Hall 8B. Stand C73 | K Fair 2025

COMPANY BACKGROUND

02

OUR JOURNEY

1990-2000

- Implementation of total quality systems
- New manufacturing location at Vadadala with **18,000 TPA** capacity
- New manufacturing location at Hosur (South India) with **15,000 TPA**, diversified into Kaolin introduced a Pozzolanic material

2000-2010

- New manufacturing location at Alwar with **6,000 TPA**
- New manufacturing location at Tirunelveli with **6,000 TPA**
- Started manufacturing **new products** like Synthetic Barium Sulphates, Aluminium Silicates
- Established **new territories and sales channels** in Europe, North and Latin America
- 20 Microns began its operations in **Ipoh, Malaysia** for Calcium Carbonate

2010-2020

- Established our **state-of-the-art R&D Centre** at Waghodia, Vadodara. The R&D facility is recognized and approved by DSIR, Govt. of India
- Enhanced portfolio by initiating the manufacture of **functional additives**
- **Expanded** Malaysia operations for Calcium Carbonate
- Boosted our manufacturing capabilities by forming a subsidiary **20Microns JSC in Vietnam** focused towards the manufacturing of $CaCO_3$
- Inked a **deal with Dorfner GmBH** Germany as the exclusive distributor of Hydrous Kaolin across Europe

2020-2025

- Entered into **JV agreement** with **Dorfner** to further strengthen 20ML's international presence
- Enhanced sustainability portfolio by bagging the **Ecovadis Gold Certification**
- Entered into **JV Agreement** with **Sievert Baustoff GmBh**, Germany for Manufacturing of Construction Chemicals
- Expanded **Functional Additives** Portfolio to newer applications
- Expanded its global presence by entering into definitive agreements to **acquire 100% equity interest in GTLQ SDN BHD** and **IQ Marbles SDN BHD**, a well- established limestone extraction and processing businesses based in Ipoh, Malaysia.

2024-2025

- New joint venture company incorporated as Sievert 20 Microns Building Materials Private Limited for construction chemicals and building related products.

BUILDING UPON A SUCCESSFUL LEGACY

MR. RAJESH C. PARIKH
Chairman & Managing Director

Mr. Rajesh C. Parikh, a First-Class Mechanical Engineering graduate with an MBA in Finance, serves as the Chairman and Managing Director of 20 Microns Limited. He began his career in 1994 as a Trainee Engineer at Jyoti Limited, contributing to a pivotal project on China Clay that introduced him to the industrial minerals sector. At 27, Mr. Parikh joined 20 Microns' Board, assuming responsibility for technical and marketing functions, and has since been instrumental in transforming the company into India's largest producer of micronized industrial minerals and specialty chemicals, with a presence in over 65 countries.

Under his leadership, the company has achieved significant milestones, including diversification into organic farming products, specialty chemicals, and construction materials. His strategic focus on innovation and sustainability has driven the development of value-added solutions, enhancing 20 Microns' global competitiveness.

Mr. Parikh emphasizes Environmental, Social, and Governance (ESG) principles, fostering sustainable practices. His vision aligns with global strategies like 'China plus one,' positioning the company as a reliable global player. Through his expertise, 20 Microns continues its journey of growth, operational excellence, and long-term value creation.

MR. ATIL C. PARIKH
CEO & Managing Director

Mr. Atil C. Parikh serves as the Chief Executive Officer and Managing Director of 20 Microns Limited, bringing a wealth of expertise and leadership to the organization. He holds a Bachelor's degree in Chemical Engineering from Gujarat University and an MBA in Finance from a prestigious business school in California, USA.

Mr. Parikh began his career at 20 Microns in 1999-2000 as a Management Trainee before gaining international experience as a Management Analyst in a U.S.-based financial services firm. Rejoining 20 Microns in 2005, he has been instrumental in shaping the company's commercial strategies and spearheading organizational transformation. His initiatives to restructure operations have enhanced efficiencies and aligned the business with global best practices.

Guided by a forward-looking vision, Mr. Parikh has driven growth through innovation, sustainability, and strategic expansion. In addition to his role at 20 Microns, he serves on the boards of associated companies, including 20 Microns Nano Minerals Limited, Dorfner-20 Microns Private Limited, 20 MCC Private Limited, and Eriez Industries Private Limited, fostering the broader growth of the group.

Mr. Parikh's leadership combines technical acumen, financial expertise, and a commitment to excellence, making him a respected figure in the industry.

GROUP STRUCTURE

20 MICRONS LIMITED

Subsidiaries

20 Microns Nano

Nano minerals, specialty chemicals manufacturing

Manufactures functional additives & chemically modified minerals

20 MCC

Specialized Mineral and Polymer based Water proofing range of construction chemicals

Minfert - Mineral based plant food, insecticides and soil conditioners

20 Microns FZE (Sharjah)

Trading of industrial minerals for export market

20 Microns (Malaysia)

20 Microns Vietnam

GTLQ

Malaysian Limestone Reserves and Processing

IQ Marbles

Malaysian Limestone Reserves and Processing

JV/Associate Companies

Dorfner 20 Microns

A German JV - Highly innovative company supplying Coloured Quartz

Sievert 20 Microns Building Materials

A German JV for Tile Adhesives and Advanced construction chemical solutions

PRODUCT PORTFOLIO

India's largest producer of micronized minerals

Advanced niche product range made through new innovative technology

Functional additives are used to enhance the performance of the products

INDUSTRIAL MINERALS

- Ground Calcium Carbonate
- Dolomite
- Hydrous Kaolins
- Calcined Kaolins
- Talcs
- Natural Barytes
- Silica / Quartz
- Muscovite Mica
- Feldspar / Nepheline Syenite
- Diatomaceous & Siliceous Earth
- Bentonite & Attapulgite
- Natural Red Oxide
- Synthetic Red Oxide

FUNCTIONAL ADDITIVES

- White / Buff / Grey & Colored Rutile TiO_2
- White Pigment Opacifier
- Synthetic Barium Sulphate
- Micronized Wax
- Processing Aids
- Antiblocking Additives
- Matting Agents
- Rheological Additives
- Inorganic Thickeners
- Flame Retardants
- Calcium Oxide Desiccant
- Activators for Rubber
- High Aspect Ratio Talc
- Sub Micron $CaCO_3$
- Fumed, Precipitated & Amorphous Silica
- Decorative Colored Quartz Sand

MINFERT

- Minfert BLK Granules
- Minfert BLK Liquid
- Minfert GBR Granules
- Minfert GBR Liquid
- Minfert Reskue
- Minfert Humicrons
- Minfert Geo Care
- Minfert Thalaivaa
- Minfert Tiger Booster
- Minfert Thrips Kranti
- Minfert Nipho
- Minfert Stilk
- **Minfert Potlum**
- **Minfert Sio Soli**
- **Minfert Starkin**
- **Minfert Tigao**
- **Minfert Yaki**
- **Minfert SL 90**
- **Minfert BLK & GBR**
- **Minfert Corrhiza**

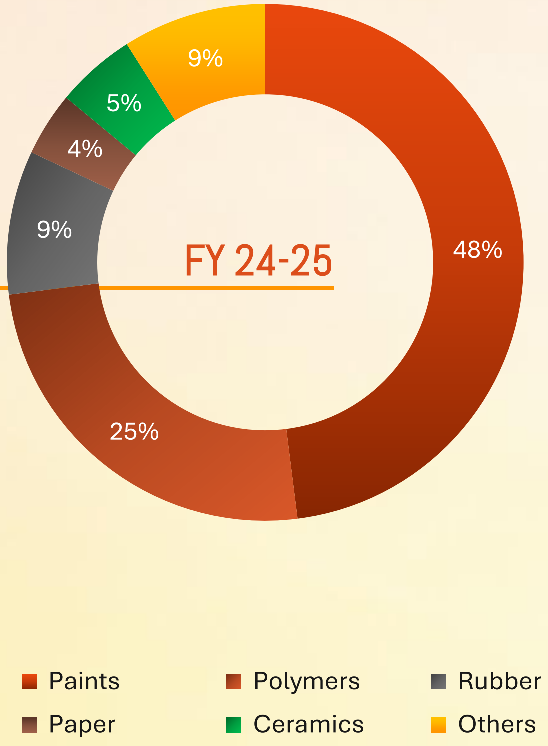
New

RETAIL PRODUCTS

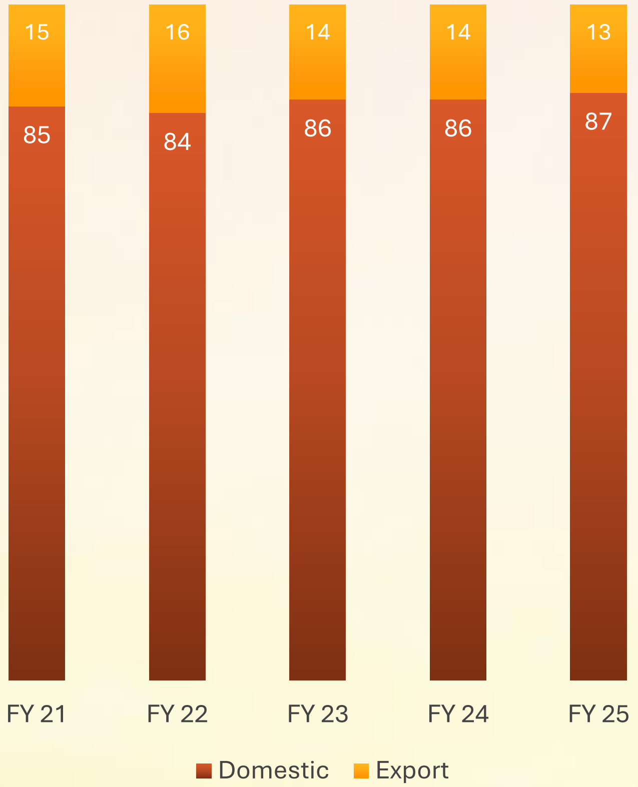
- Tigersil
- Nanosil
- Cracksil
- Micronsil 30 C/ Plus
- MetaKrete
- Rainbowsil
- Roadsil

MARKETS SERVED

REVENUE CONTRIBUTION



EXPORT SHARE IN REVENUE (%)



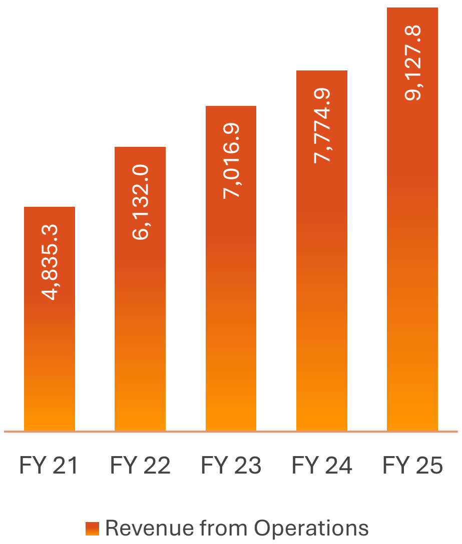
KEY CLIENTELE

FINANCIAL TRENDS

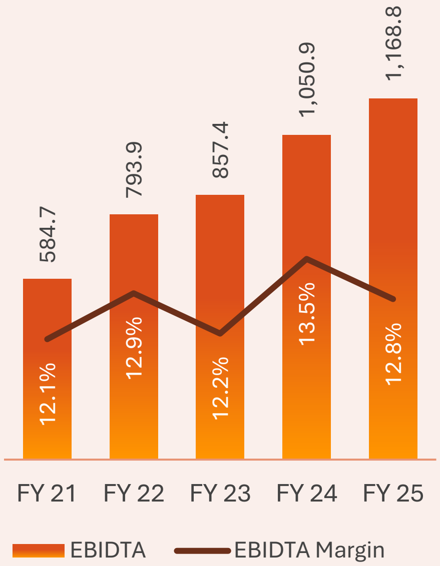
03

5-YEAR FINANCIAL TRENDS

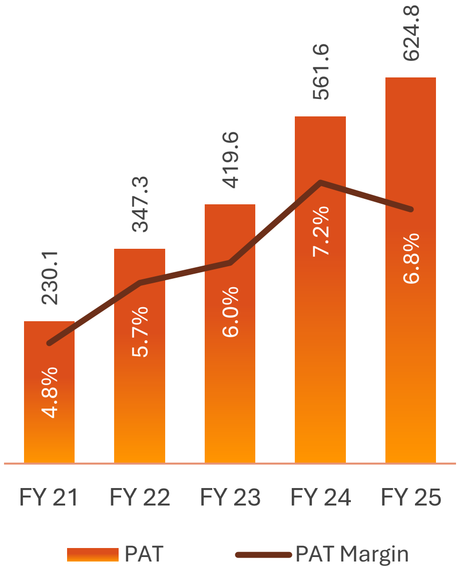
Revenue from Operations (₹ Mn)



EBITDA (₹ Mn) & EBITDA Margin

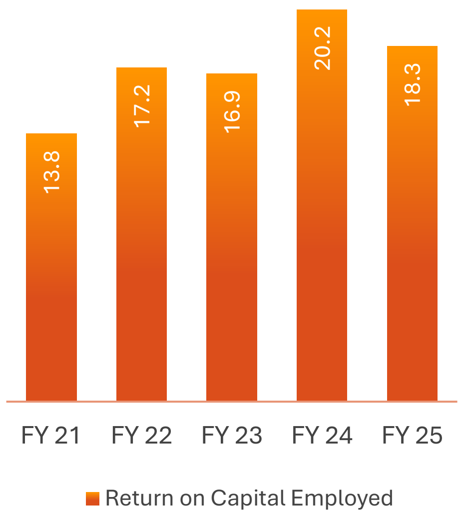


PAT (₹ Mn) & PAT Margin

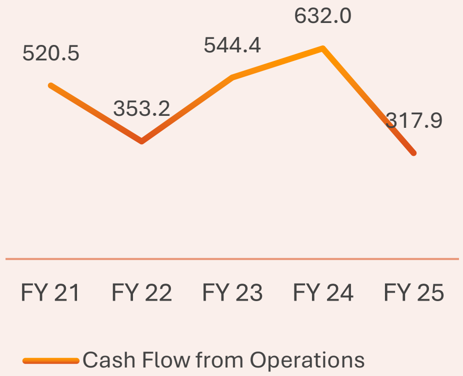


5-YEAR FINANCIAL TRENDS

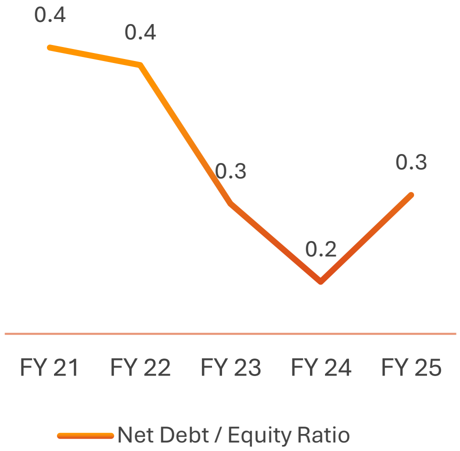
Return on Capital Employed (%)



Cash Flow from Operations (₹ Mn)

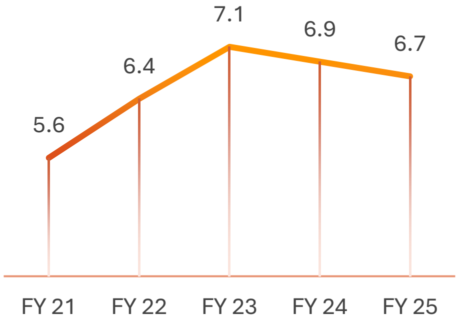


Net Debt / Equity Ratio

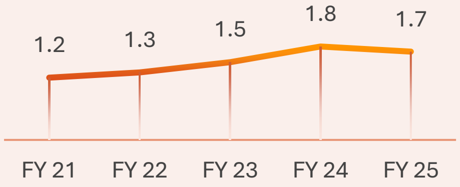


OPERATIONAL HIGHLIGHTS

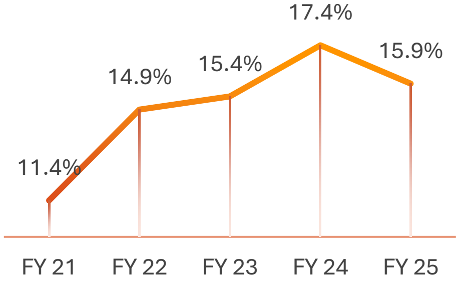
Trade Receivables Turnover



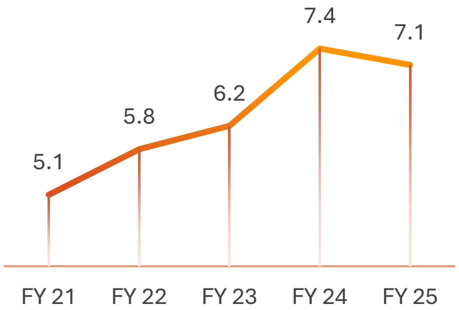
Current Ratio



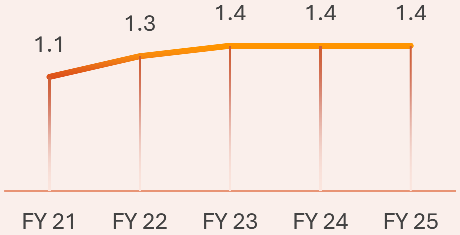
Return on Equity



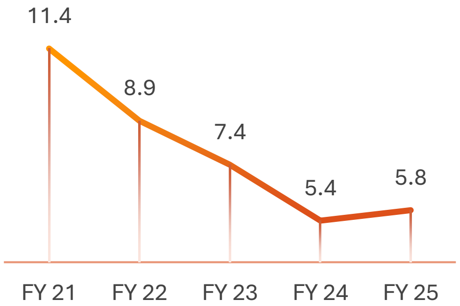
Inventory Turnover



Total Assets Turnover



Net Capital Turnover



KEY MARKET METRICS

Share Price (₹)	**215**
Industry Sector	**Industrial Minerals**
BSE / NSE Code	**533022 / 20MICRONS**
Face Value (₹)	**5**
52 Week High	**284.1**
52 Week Low	**158**
Market Cap (₹ Mn.)	**7593.7**
Price to Earning Multiple (PE)	**12.3**
Equity Shares	**3,52,86,502**
Free Float (%)	**54.9%**

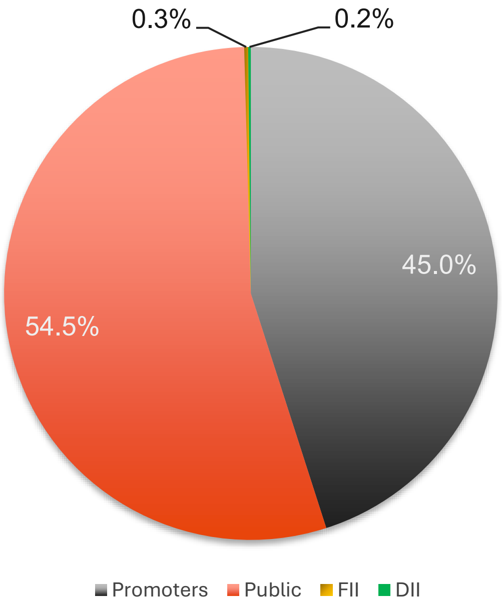
THREE YEAR SHARE PRICE RETURN

20 MICRONS v/s SENSEX

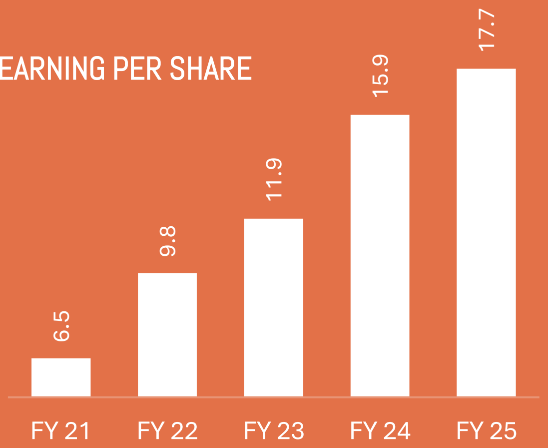
Duration	1 month	3 month	6 month	1 year	3 year
20 MICRONS LTD	-0.7%	-10.2%	-1.4%	-15.6%	125.7%
Sensex	1.7%	3.4%	3.3%	4.7%	36.2%

SHAREHOLDER OWNERSHIP AND VALUE CREATION

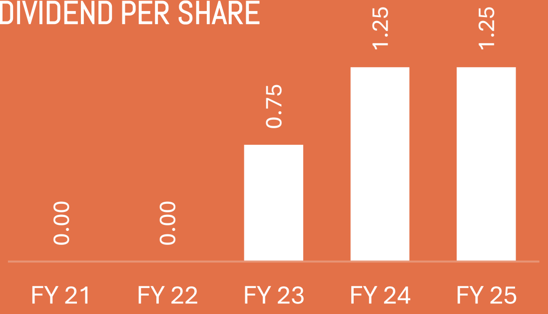
SHAREHOLDING PATTERN



EARNING PER SHARE



DIVIDEND PER SHARE



20 MICRONS®
LIMITED

For further information on the company, please visit www.20microns.com

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Nurturing Trust, Growing Value

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