



CIN # L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, WAGHODIA, Dist.: Vadodara, 391760

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Website: www.20microns.com

27th July, 2024

To:

BSE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra – Kurla Complex, Bandra [East], MUMBAI – 400 051. SYMBOL : 20MICRONS
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Dear Sir/Madam,

Re: EARNINGS RELEASE Q1 FY25.

In continuation of our letter dated 26.07.2024, we enclosed herewith EARNINGS RELEASE Q1 FY25 on the Un-audited Financial Results of the Company for the Quarter ended 30.06.2024.

We now request you to arrange to take note of the above.

Thanking you,

Yours faithfully

For 20 Microns Limited

[Komal Pandey]
Company Secretary
Membership # A-37092

Encl.: as above.

20 MICRONS
L I M I T E D

EARNINGS RELEASE

Q1 FY25 - 26th July, 2024



*We believe in growth through **innovation** and **sustainability** and **acting responsibly***



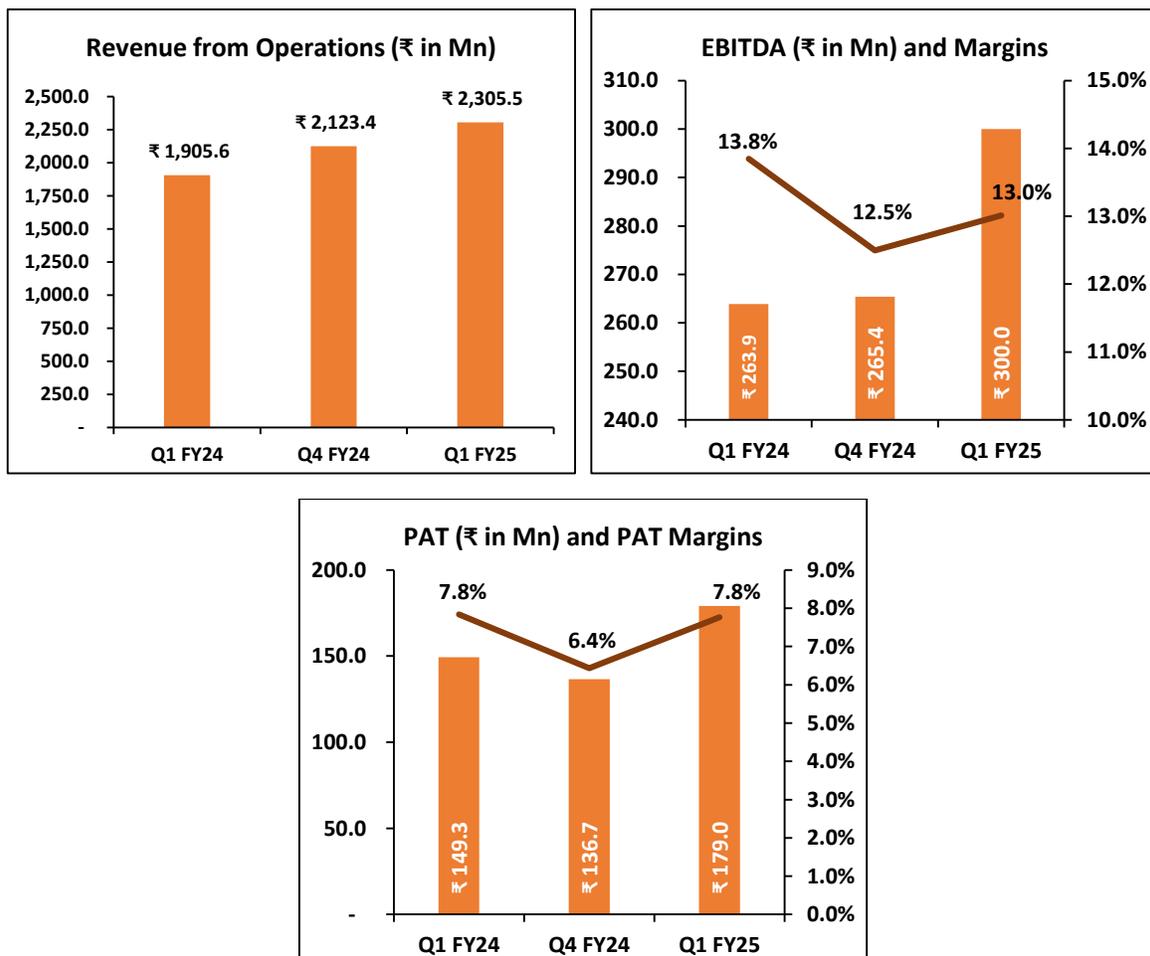
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Q1 FY25 – Earnings Update

Vadodara, 26th July, 2023: 20 Microns Ltd is one of India's largest producers of Industrial minerals with more than 30 years of experience offering innovative products in the field of functional fillers, extenders, and mineral-based specialty chemicals. The company in its board meeting held on 26th July 2023 has inter-alia considered and approved the Unaudited Financial Results of the Company for the first quarter ended on 30th June 2024 as one of its agenda.

Another quarter of robust financial performance with Highest Ever Quarterly Revenue and Stable Margin Profile



Consolidated Financial Statement Highlights for Q1 FY25 v/s Q1 FY24 v/s Q4 FY24

Particulars (₹ in Mns)	Q1 FY25	Q1 FY24	YoY%	Q4 FY24
Revenue from Operations	2,305.5	1,905.6	21.0%	2,123.4
Other Income	18.4	9.8		14.6
Total Revenue	2,323.9	1,915.4	21.3%	2,138.0
Total Expenses ex. Finance cost & D&A	2,005.5	1,641.7		1,858.0
EBITDA (excl. Other Income)	300.0	263.9	13.7%	265.4
EBITDA Margin (%)	13.0%	13.8%		12.5%
Finance Cost	37.0	40.8		50.1
D&A	39.8	34.7		37.1
PBT before Exceptional Item	241.6	198.2		192.8
Exceptional Item	-	-		-
PBT	241.6	198.2		192.8
Share of net profit/(loss) of equity accounted investee	0.6	0.1		0.5
PBT	242.2	198.3		193.3
Total Tax	63.2	49.0		56.6
PAT	179.0	149.3	19.9%	136.7
PAT Margin %	7.8%	7.8%		6.4%
Other Comprehensive Income	(0.3)	(0.9)		63.6
Net PAT	178.8	148.4		200.2
Diluted EPS	5.06	4.23		3.87

Management Comments

Commenting on the performance of Q1 FY25, the management team of 20 Microns Ltd. stated:

“We are pleased to report that 20 Microns has delivered its best-ever quarter in Q1 FY25, marking a significant milestone in our journey. Our robust performance is a testament to our strategic initiatives, operational excellence, and unwavering commitment to delivering value to our stakeholders.

*Our revenue for Q1 FY25 has seen a remarkable increase of **21.0%**, rising from **₹1,905.6 Mn** in Q1 FY24 to **₹2,305.5 Mn**. This growth is driven by strong demand for our products across key markets and a robust distribution network. We are capitalizing on emerging opportunities and strengthening our relationships with existing customers. Our diverse product portfolio and ongoing innovation have enabled us to cater to a wider range of industries, further solidifying our market position.*

*In Q1 FY25, EBITDA reached **₹300 Mn**, an increase from **₹263.9 Mn** in Q1 FY24, with EBITDA margins remaining stable at **13.0%**. Profit after tax (PAT) stood at **₹179 Mn** in Q1 FY25, with PAT margins coming at **7.8%**.*

*Looking ahead, we are highly optimistic about our growth prospects for the remainder of FY25. Our strong order book and strategic initiatives position us well to capitalize on emerging market opportunities. By collaborating with new companies, we are enhancing our capabilities and opening new avenues for growth and innovation. As an example of this, we have entered into definitive agreement to acquire **100% equity interest in GTLQ SDN BHD and IQ Marbles SDN BHD** which owns high quality mining reserves spanning over **23.90 acres** in Ipoh Malaysia with an estimated reserve of **11 million MT**, ensuring long-term supply assurance for our customers, expanding our footprint in Malaysia and enhancing our production capacity. This represents a strategic step forward in our mission of global expansion and delivering greater value to our stakeholders.*

Our strong brand recall gives us a competitive edge, as customers recognize and trust the quality of 20 Microns' products. The industry is experiencing robust growth, and we are well-positioned to benefit from this trend with our diverse product portfolio and commitment to continuous innovation. We will continue to focus on enhancing operational efficiencies, expanding our product offerings, and exploring new markets to drive sustainable growth.

To secure our long-term success and create value, we regularly invest in product innovation, focusing on addressing the emerging needs of our clients and launching hundreds of new products and solutions. Efficiency measures have also been identified for our upcoming manufacturing footprint program, which includes investments in energy reduction and renewable energy to drive sustainable and green energy adoption at 20 Microns.

In conclusion, our performance in Q1 FY25 reflects the strength of our business model, the dedication of our team, and the trust of our stakeholders. We are confident that our ongoing efforts will lead to continued success and value creation for all our shareholders. We thank our employees, customers, partners, and investors for their unwavering support and look forward to building on this momentum in the coming quarters.”

About 20 Microns Limited

20 Microns Ltd is one of India's largest producer of Industrial minerals with more than 30 years of experience offering innovative products in the field of Functional fillers, Extenders, and Specialty chemicals. Headquartered out of Vadodara, Gujarat in India, the company is widely catering to the multi-dimensional industries of paint and coatings, plastics, textiles, rubber, paper, ceramics and adhesive & sealants industry. The company is a multi-product company catering to a cross-section of industry across the globe and enjoys the reputation of being a dependable supplier with best manufacturing practices and a state-of-the-art R&D center. International business forms one-fifth of the company's business.

For further information on the Company, please visit www.20microns.com

Mrs. Komal Pandey (Company Secretary)

20 Microns Limited

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