

# 20 MICRONS<sup>®</sup>

## L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, WAGHODIA, Dist.: Vadodara, 391760.

Ph. # 75 748 06350 E-Mail: [co\\_secretary@20microns.com](mailto:co_secretary@20microns.com) Website : [www.20microns.com](http://www.20microns.com)

**25<sup>th</sup> October, 2024**

**TO:**

<b>BSE LIMITED</b> <b>Department of Corporate Services</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort,</b> <b>MUMBAI – 400 001.</b> <b>SCRIP CODE : 533022</b>	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> <b>Listing Department</b> <b>Exchange Plaza, Bandra – Kurla</b> <b>Complex, Bandra [East], MUMBAI – 400 051.</b> <b>SYMBOL : 20MICRONS</b>
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**Dear Sir/Madam,**

**Re: Outcome of Board meeting**

In continuation of our letter dated October,15, 2024 and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board of Directors at their Meeting held on today 25<sup>th</sup> October, 2024, have considered and approved inter-alia the following:-

- Standalone and Consolidated Unaudited Financial Results along with the Cash flow statement of the Company for the quarter/half year ended on 30<sup>th</sup> September, 2024;
- Limited Review Report by the Auditors of the Company on Standalone and Consolidated Unaudited financial results of the Company for the above stated period.

The Board Meeting commenced at 12:30 p.m. and concluded at 03:45 p.m.

*You are requested to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.*

**Thanking you,**

**Yours faithfully**

**For 20 Microns Limited**

**For 20 Microns Limited**

*Komal*

(Komal Pandey)

**[Komal Pandey]**

**Company Secretary & Compliance Officer**

**Membership No: A-37092**

**Encl.: As Above**

# Manubhai & Shah LLP

Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of **20 Microns Limited** (the "Company") for the Quarter and Six months Ended September 30, 2024, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('the Regulations).
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Manubhai & Shah LLP  
Chartered Accountants  
Firm Registration No.: 106041W/W100136

G.R. Parmar  
Partner

Membership No.: 121462

UDIN: 24121462BKC5MX9783

Place: Waghodia, Vadodara

Date: 25/10/2024

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

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# 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Six Months Ended		Year Ended on
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	20,976.64	20,075.87	17,214.34	41,052.51	33,397.69	67,245.00
II	Other Income	199.77	385.82	250.82	585.59	487.03	853.71
III	<b>Total Income (I+II)</b>	<b>21,176.41</b>	<b>20,461.69</b>	<b>17,465.16</b>	<b>41,638.11</b>	<b>33,884.73</b>	<b>68,098.72</b>
IV	Expenses						
	(a) Cost of materials consumed	11,084.38	11,131.99	9,093.40	22,216.37	17,643.17	35,724.37
	(b) Changes in inventories of finished goods, stock in trade and work in progress	82.53	(248.55)	(138.57)	(166.02)	(128.44)	(72.35)
	(c) Employee Benefits Expense	1,626.43	1,657.75	1,391.47	3,284.17	2,694.92	5,410.08
	(d) Finance Costs	380.85	318.82	323.77	699.67	663.08	1,295.98
	(e) Depreciation and Amortisation Expense	387.56	328.35	287.49	715.91	569.35	1,158.88
	(f) Other Expenses	5,579.58	5,129.14	4,379.00	10,708.72	8,490.62	17,607.35
	<b>Total Expenses</b>	<b>19,141.32</b>	<b>18,317.50</b>	<b>15,336.55</b>	<b>37,458.82</b>	<b>29,932.71</b>	<b>61,124.31</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax ( III - IV )</b>	<b>2,035.09</b>	<b>2,144.20</b>	<b>2,128.61</b>	<b>4,179.29</b>	<b>3,952.03</b>	<b>6,974.42</b>
VI	Exceptional Items (Refer note 4 to the financial results)			155.56	-	155.56	155.56
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>2,035.09</b>	<b>2,144.20</b>	<b>1,973.05</b>	<b>4,179.29</b>	<b>3,796.47</b>	<b>6,818.85</b>
VIII	Tax Expense						
	(a) Current Tax	504.23	516.79	501.13	1,021.01	962.10	1,750.26
	(b) Deferred Tax	0.81	0.20	57.31	1.01	33.55	53.30
	<b>Total Tax Expense</b>	<b>505.04</b>	<b>516.99</b>	<b>558.44</b>	<b>1,022.02</b>	<b>995.65</b>	<b>1,803.56</b>
IX	<b>Profit / (Loss) for the Period (VII-VIII)</b>	<b>1,530.05</b>	<b>1,627.21</b>	<b>1,414.61</b>	<b>3,157.27</b>	<b>2,800.80</b>	<b>5,015.29</b>
X	Other Comprehensive Income (after tax)	(26.02)	(1.81)	(3.60)	(27.83)	(15.21)	617.52
XI	<b>Total Comprehensive Income for the period (IX+X)</b> <b>(Comprising Profit / (Loss) and Other Comprehensive Income for the Period)</b>	<b>1,504.03</b>	<b>1,625.40</b>	<b>1,411.01</b>	<b>3,129.44</b>	<b>2,785.60</b>	<b>5,632.82</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet						30,563.33
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	4.34	4.61	4.01	8.95	7.94	14.21
	2) Diluted	4.34	4.61	4.01	8.95	7.94	14.21

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited



Rajesh C Parikh  
Chairman and Managing Director  
DIN : 00041610



Place : Waghodia, Vadodara  
Date : 25/10/2024

# 20 MICRONS LIMITED

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## UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2024

(Rs. In Lakhs)

Particulars	As At 30-09-2024 Unaudited	As At 31-03-2024 Audited
<b>I. ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant And Equipment & Intangible Assets		
(i) Property, Plant And Equipment	20,665.52	18,869.77
(ii) Capital Work In Progress	333.42	1,192.73
(iii) Right of Use Assets	1,159.89	188.18
(iv) Intangible Assets	71.42	84.97
(v) Intangible assets under development	-	-
(b) Investments In Subsidiaries and Associate	4,914.33	2,581.15
(c) Financial Assets		
(i) Investments	1,694.09	1,694.09
(ii) Other Financial Assets	504.41	441.63
(d) Other Non-Current Assets	224.29	709.35
<b>Total Non-Current Assets</b>	<b>29,567.39</b>	<b>25,761.87</b>
<b>2 Current Assets</b>		
(a) Inventories	13,186.23	8,802.71
(b) Financial Assets		
(i) Trade Receivables	13,962.03	11,255.22
(ii) Cash And Cash Equivalents	36.97	3,359.06
(iii) Bank Balances Other Than (ii) Above	171.27	542.40
(iv) Loans	40.47	43.11
(v) Other Financial Assets	252.13	336.02
(c) Other Current Assets	2,362.10	2,084.64
(d) Asset held for sale	288.13	288.13
<b>Total Current Assets</b>	<b>30,299.33</b>	<b>26,711.29</b>
<b>TOTAL ASSETS (1+2)</b>	<b>59,866.72</b>	<b>52,473.18</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	33,251.68	30,563.33
<b>Total Equity</b>	<b>35,016.02</b>	<b>32,327.66</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,757.25	1,186.61
(ii) Lease Liabilities	966.94	141.83
(iii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	-	-
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-
(iv) Other Financial Liabilities	47.85	50.80
(b) Provisions	88.80	54.48
(c) Deferred Tax Liabilities (Net)	2,616.07	2,624.42
<b>Total Non-Current Liabilities</b>	<b>5,476.91</b>	<b>4,058.14</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,000.23	8,417.58
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	4,640.99	3,712.58
Total outstanding dues of Creditors other than Micro and Small Enterprise	4,421.67	2,144.66
(iii) Lease liability	238.99	65.83
(iv) Other Financial Liabilities	1,516.08	1,236.37
(b) Other Current Liabilities	313.08	336.50
(c) Provisions	56.89	4.08
(d) Current Tax Liabilities (Net)	185.86	169.78
<b>Total Current Liabilities</b>	<b>19,373.79</b>	<b>16,087.39</b>
<b>Total Liabilities</b>	<b>24,850.70</b>	<b>20,145.53</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2)</b>	<b>59,866.72</b>	<b>52,473.18</b>

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited

*Rajesh C. Parikh*  
Rajesh C. Parikh  
Chairman and Managing Director  
DIN : 00041610



Place : Waghodia, Vadodara  
Date : 25/10/2024



**20 MICRONS LIMITED**

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UNAUDITED STANDALONE STATEMENT OF CASHFLOWS FOR SIX MONTHS ENDED 30-09-2024

(Rs. In Lakhs)

Particulars	For the six months ended 30th September 2024	For the year ended 31st March 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	4,179.28	6,818.84
<b>Adjustments for:</b>		
Depreciation, Amortisation and Impairment expense	715.91	1,158.88
Loss on sale/disposal of Property, Plant and Equipment (net)	-	52.87
Bad Debts Written Off	0.96	0.05
Provision made/reversed for Doubtful Debts (Trade Receivables)	-	-
Effect of foreign exchange gain/loss	2.81	(3.39)
Finance Costs	699.67	1,252.17
Provision/liability no longer required written back	(51.80)	(54.98)
Debit balance written off	0.96	5.03
Profit on derecognition of Lease Liability	-	-
Dividend Income	(195.04)	(81.86)
Interest Income	(18.16)	(62.28)
<b>Operating Profit before Working Capital Changes</b>	<b>5,334.59</b>	<b>9,085.34</b>
<b>Changes in Working Capital</b>		
<b>Adjustments for (Increase) / Decrease in Operating Assets:</b>		
Trade Receivables	(2,709.00)	(2,297.64)
Other - Non Current Assets	-	4.00
Other financial assets-Non-current	(62.63)	(89.19)
Short Terms Loans and Advances	2.64	(16.16)
Other Current Assets	(429.97)	169.47
Other financial assets-Current	83.89	(32.09)
Inventories	(4,383.52)	(430.54)
	<b>(7,498.60)</b>	<b>(2,692.14)</b>
<b>Adjustments for Increase / (Decrease) in Operating Liabilities:</b>		
Trade Payables	3,204.12	(1,230.17)
Other current Liabilities	28.38	103.53
Other Financial current Liabilities	278.50	312.78
Other Financial Non-current Liabilities	(2.95)	8.57
Short-term provisions	49.94	23.45
	<b>3,558.00</b>	<b>(781.84)</b>
<b>Cash Generated from Operations</b>	<b>1,393.98</b>	<b>5,611.36</b>
Direct Tax paid ( Net of Refunds)	(852.42)	(1,589.65)
<b>Net Cash from Operating Activities</b>	<b>541.56</b>	<b>4,021.71</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for Property, Plant and Equipments/Intangible assets including capital work in progress and capital advances.	(1,036.38)	(1,993.20)
Proceeds from sale of Property, plant and equipments	-	26.08
(Deposit) in /Maturity of Deposits with original maturity of more than three months	370.98	(46.00)
Investment in the Equity Shares in subsidiary company	(2,333.19)	-
Interest Received	18.16	62.28
Dividend Income	195.04	81.86
<b>Net Cash used in Investing Activities</b>	<b>(2,785.38)</b>	<b>(1,868.98)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(Repayment) of Long-term borrowings (Net)	570.64	(610.74)
Proceeds/(Repayment) of Short-term borrowings [Including current maturities of long term debt] (Net)	(417.36)	2,119.93
Payment of lease liability	(90.80)	(68.52)
Finance cost Paid	(699.67)	(1,252.17)
Dividend Paid	(441.08)	(264.65)
<b>Net Cash used in Financing Activities</b>	<b>(1,078.27)</b>	<b>(76.14)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(3,322.09)</b>	<b>2,076.58</b>
Cash and Cash Equivalents at the beginning of the year	3,359.06	1,282.48
Cash and Cash Equivalents at the end of the year	36.97	3,359.06

Note: The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".  
See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited

  
Rajesh C. Parikh  
Chairman and Managing Director  
DIN : 00041610

Place : Waghodia, Vadodara  
Date : 25/10/2024

## 20 MICRONS LIMITED

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### Notes to the statement of Standalone Financial Results for the Quarter and Six Months Ended As At 30th September, 2024

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 25th October, 2024. The above results for quarter and six months ended September 30, 2024 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the second quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the second quarter and published year to date figures upto the end of the first quarter of the relevant Financial Year, which were subjected to limited review.
- 3 The Company through its wholly-owned subsidiary, 20 Microns SDN BHD, have entered into a definitive agreement on July 18, 2024 to acquire controlling equity interest in GTLQ SDN BHD & IQ Marbles SDN BHD, a well-established limestone extraction and processing businesses based in Ipoh, Malaysia. GTLQ SDN BHD possesses a quarry with high-purity limestone reserves and is also engaged in the extraction and processing of limestone while IQ Marbles SDN BHD possesses a strategic land adjacent to GTLQ quarry and the same is proposed to be used for limestone processing operations of GTLQ.
- 4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors  
20 Microns Limited



Rajesh C Parikh  
Chairman and Managing Director  
DIN : 00041610



Place : Waghodia, Vadodara  
Date : 25/10/2024



**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO,  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (Statement) of 20 Microns Limited ("the Parent") and its subsidiaries and associate company (the Parent and its subsidiaries and associate together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income for the Quarter and Six Months Ended September 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company
- c. **20 Microns SDN BHD**, Subsidiary Company
- d. **20 Microns FZE**, Subsidiary Company
- e. **20 Microns Vietnam Limited**, Stepdown Subsidiary Company
- f. **20 MCC Private Limited**, Subsidiary Company
- g. **Dorfner – 20 Microns Private Limited**, Associate Company



Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878  
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## Manubhai & Shah LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 7,796.08 Lakh as at September 30, 2024, total revenues of Rs. 2,705.39 Lakh and Rs. 5,453.92 Lakh, total net profit after tax of Rs. 136.72 Lakh and Rs. 300.45 Lakh and total comprehensive income of Rs. 131.38 Lakh and Rs. 294.11 Lakh for the Quarter and Half Year Ended September 30, 2024 respectively and cash outflows (net) of Rs. 435.85 Lakh for Half Year Ended September 30, 2024, as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total assets of Rs. 4,726.88 Lakh as at September 30, 2024, total revenue of Rs. 986.69 Lakh and Rs. 1,910.93 Lakh, total net profit/(loss) of Rs. 212.23 Lakh and Rs. 538.67 Lakh and total comprehensive Income of Rs. 212.23 lakh and Rs. 538.67 Lakh for the Quarter and Half Year Ended September 30, 2024 and cash outflows (net) of Rs. 243.66 Lakh for the Half Year Ended September 30, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.



Manubhai & Shah LLP, a Limited Liability Partnership with LLP Identity No. AAG-0878.

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## Manubhai & Shah LLP

Chartered Accountants

8. The consolidated unaudited financial results also includes Group's share of net profit/(loss) after tax of Rs. 1.35 lakhs and Rs. 6.98 lakhs and total comprehensive income/(loss) of Rs. 1.35 lakhs and Rs. 6.98 Lakhs for the Quarter and Half Year Ended September 30, 2024 in respect of an associate, as considered in the Consolidated Financial Results, which have not been reviewed by their auditors but certified by the management of the associate company.



For, Manubhai & Shah LLP

Chartered Accountants

Firm Registration No.: 106041W/W100136

  
G R Parmar  
Partner

Membership No.: 121462

UDIN: 24121462BKCSMY3772

Place: Ahmedabad

Date: 25/10/2024

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No. AAG-0878.

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**20 MICRONS LIMITED**

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024							
Sr. No.	Particulars	(Rs. in Lakhs except EPS)					
		Quarter Ended on			Six Months Ended		Year Ended on
		30-09-2024 Un-audited	30-06-2024 Un-audited	30-09-2023 Un-audited	30-09-2024 Un-audited	30-09-2023 Un-audited	31-03-2024 Audited
I	Revenue from Operations	24,017.94	23,055.02	19,970.25	47,072.96	39,026.13	77,749.29
II	Other Income	76.61	184.18	168.37	260.79	263.79	450.32
III	Total Revenue (I + II)	24,094.54	23,239.20	20,138.62	47,333.74	39,289.92	78,199.61
IV	Expenses						
	(a) Cost of materials consumed	12,789.56	12,427.46	10,577.69	25,217.02	20,902.79	41,590.08
	(b) Purchases of Stock in trade	205.28	226.64	53.94	431.92	57.19	95.41
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(286.74)	(227.79)	(99.79)	(514.53)	(146.28)	(96.08)
	(d) Employee Benefits Expense	1,912.17	1,921.51	1,645.71	3,833.68	3,200.79	6,360.38
	(e) Finance Costs	443.79	370.04	423.12	813.82	828.81	1,690.02
	(f) Depreciation and Amortisation Expense	459.65	397.66	347.70	857.31	694.53	1,434.93
	(g) Other Expenses	6,318.14	5,707.37	4,798.70	12,025.51	9,378.61	19,286.09
	Total Expenses	21,841.85	20,822.88	17,747.07	42,664.74	34,916.43	70,360.83
V	Profit / (Loss) before Exceptional Items and Tax ( III - IV )	2,252.69	2,416.31	2,391.55	4,669.00	4,373.49	7,838.78
VI	Exceptional Items (Refer note 4 to the Financial Results)	-	-	155.56	-	155.56	155.56
VII	Profit / (Loss) before Tax (V-VI)	2,252.69	2,416.31	2,235.99	4,669.00	4,217.93	7,683.22
VIII	Add: Share of net profit/(loss) of equity accounted investee	1.35	5.63	7.00	6.98	8.34	15.26
IX	Profit Before Tax (VII - VIII)	2,254.04	2,421.95	2,242.98	4,675.98	4,226.27	7,698.49
X	Tax Expense						
	(a) Current Tax	611.05	612.23	580.59	1,223.28	1,089.04	2,012.48
	(b) Deferred Tax	(1.74)	19.31	57.03	17.57	38.39	69.98
	Total Tax Expense	609.31	631.54	637.62	1,240.85	1,127.43	2,082.45
XI	Profit / (Loss) for the Year (IX-X)	1,644.73	1,790.41	1,605.37	3,435.13	3,098.85	5,616.03
	Profit/(Loss) for the Year attributable to						
	Owners of the Company	1,640.91	1,785.84	1,602.94	3,426.75	3,094.42	5,606.98
	Non-Controlling Interest	3.81	4.57	2.43	8.38	4.42	9.05
XII	Other Comprehensive Income (after tax)	(31.37)	(2.80)	(2.21)	(34.16)	(11.64)	626.81
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,613.36	1,787.61	1,603.15	3,400.97	3,087.20	6,242.84
	Total comprehensive income for the year attributable to						
	Owners of the Company	1,609.69	1,783.07	1,600.69	3,392.76	3,082.68	6,233.69
	Non-Controlling Interest	3.67	4.54	2.47	8.21	4.52	9.16
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIV	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						33,531.03
XV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	4.65	5.06	4.54	9.71	8.77	15.89
	2) Diluted	4.65	5.06	4.54	9.71	8.77	15.89
	See accompanying Notes to the Financial Results						

For and on behalf of Board of Directors  
20 Microns Limited

  
Rajesh C Parikh  
Chairman and Managing Director  
DIN : 00041610



Place : Waghodia, Vadodara  
Date : 25/10/2024



# 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391750, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2024

		(Rs. In Lakhs)	
Particulars	As At 30/09/2024		As At 31/03/2024
	Unaudited		Audited
<b>I. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant And Equipment & Intangible Assets			
(i) Property, Plant and Equipment	22,321.61		20,526.88
(ii) Capital Work in Progress	502.29		1,225.91
(iii) Right of Use Assets	1,501.55		545.67
(iv) Intangible Assets	132.04		150.05
(v) Intangible Assets under Development	-		-
(b) Investments in associates	52.43		45.46
(c) Financial Assets			
(i) Investments	1,694.09		1,694.09
(ii) Other Financial Assets	701.29		642.44
(d) Deferred Tax Asset	125.54		136.36
(e) Other Non-Current Assets	577.27		813.30
<b>Total Non-Current Assets</b>	<b>27,708.10</b>		<b>25,780.17</b>
<b>2 Current assets</b>			
(a) Inventories	15,924.04		11,282.88
(b) Financial Assets			
(i) Trade Receivables	15,954.54		12,552.10
(ii) Cash and Cash Equivalents	873.07		4,874.67
(iii) Bank Balances other than (ii) above	783.98		1,155.58
(iv) Loans	49.94		321.29
(v) Other Financial Assets	2,812.63		475.70
(c) Other Current Assets	2,714.65		2,249.28
(d) Asset held for sale	288.13		288.13
<b>Total Current Assets</b>	<b>39,400.98</b>		<b>33,199.63</b>
<b>TOTAL ASSETS</b>	<b>67,109.09</b>		<b>58,979.79</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share Capital	1,754.33		1,754.33
(b) Other Equity	36,600.32		33,531.03
<b>Equity Attributable to Equity Holders of the Parent</b>	<b>38,354.66</b>		<b>35,285.36</b>
<b>2 Non Controlling Interest</b>	122.61		114.40
<b>3 Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	1,825.32		1,241.25
(ii) Trade Payables			
Total outstanding dues of Micro and Small Enterprise			
Total outstanding dues of Creditors other than Micro and Small Enterprise	94.97		-
(iii) Lease Liabilities	1,186.53		372.68
(iv) Other Financial Liabilities	47.85		50.80
(b) Provisions	99.52		64.46
(c) Deferred Tax Liabilities (Net)	2,882.15		2,886.89
<b>Total Non-Current Liabilities</b>	<b>6,136.35</b>		<b>4,616.07</b>
<b>4 Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	9,748.12		10,320.78
(ii) Trade Payables			
Total outstanding dues of Micro and Small Enterprise			
Total outstanding dues of Creditors other than Micro and Small Enterprise	4,683.84		3,804.07
(iii) Lease liability	378.65		202.22
(iv) Other Financial Liabilities	1,596.45		1,339.84
(b) Other Current Liabilities	602.12		635.43
(c) Provisions	212.42		82.89
(d) Current Tax Liabilities (Net)	271.65		169.78
<b>Total Current Liabilities</b>	<b>22,485.47</b>		<b>18,953.97</b>
<b>Total Liabilities</b>	<b>28,621.82</b>		<b>23,570.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>67,109.09</b>		<b>58,979.79</b>

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited

*Rajesh C Parikh*  
Rajesh C Parikh  
Chairman and Managing Director  
DIN : 00041610



Place : Waghodia, Vadodra  
Date : 25/10/2024

## 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

### UNAUDITED CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE SIX MONTHS ENDED 30-09-2024


(Rs. In Lakhs)

Particulars	For the six months ended 30th September, 2024	For the Year ended 31st March, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	4,569.00	7,683.22
Adjustments for:		
Depreciation, Amortisation and Impairment expense	857.31	1,434.93
Loss on sale/disposal of Property, plant and equipment (Net)	(0.04)	30.56
Gain on Derecognition of Lease assets and Liabilities	(0.27)	(5.85)
Bad Debts Written Off/provision	13.57	0.39
Effect of unrealised foreign exchange gain/loss	22.30	0.37
Finance Costs	813.82	1,646.21
Provision/liability no longer required written back	(58.00)	(61.68)
Debit balance written off	1.01	11.08
Exchange difference on consolidation	117.79	(31.51)
Interest Income	(48.83)	(104.93)
<b>Operating Profit before Working Capital Changes</b>	<b>6,387.66</b>	<b>10,602.79</b>
<b>Changes in Working Capital</b>		
<b>Adjustments for (Increase) / Decrease in Operating Assets:</b>		
Trade Receivables	(3,405.30)	(2,815.32)
Other - Non Current Assets	-	4.00
Other financial assets-Non-current	(58.84)	213.81
Short Terms Loans and Advances	271.35	(284.65)
Other Current Assets	(597.06)	390.68
Other financial assets-Current	(2,336.93)	(83.08)
Inventories	(4,641.16)	240.97
	<b>(10,767.95)</b>	<b>(2,333.59)</b>
<b>Adjustments for Increase / (Decrease) in Operating Liabilities:</b>		
Trade Payables	3,548.49	(1,676.16)
Other current Liabilities	24.70	215.01
Other Financial Non current Liabilities	(4.16)	7.36
Other Financial current Liabilities	256.61	308.82
Short-term provisions	83.88	40.97
Non - Current Provisions	35.06	64.46
	<b>3,944.58</b>	<b>(1,039.56)</b>
<b>Cash Generated from Operations</b>	<b>(435.71)</b>	<b>7,229.65</b>
Direct Tax paid ( Net of refunds)	(989.72)	(1,785.33)
<b>Net Cash from Operating Activities</b>	<b>(1,425.44)</b>	<b>5,444.33</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for Property, Plant and Equipments/Intangible assets including capital work in progress and capital advances.	(1,596.18)	(1,983.19)
Proceeds from sale of Investments	-	-
(Deposit) in /Maturity of Deposits with original maturity of more than three months	371.60	(189.67)
Interest Received	48.83	104.93
Proceeds from sale of Property, plant and equipments	13.35	26.08
<b>Net Cash used in Investing Activities</b>	<b>(1,162.40)</b>	<b>(2,046.87)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(Repayment) of Long-term borrowings (Net)	584.08	(615.68)
Proceeds/(Repayment) of Short-term borrowings [including current maturities of long term debt] (Net)	(572.66)	1,985.81
Payment of lease liability	(170.13)	(10.27)
Dividend Paid	(441.08)	(264.65)
Finance cost	(813.82)	(1,646.21)
<b>Net Cash used in Financing Activities</b>	<b>(1,413.62)</b>	<b>(551.00)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(4,001.46)</b>	<b>2,846.47</b>
Cash and Cash Equivalents at the beginning of the year	4,874.67	2,028.19
Cash and Cash Equivalents at the end of the year	873.07	4,874.67

*Note: The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".*

*See accompanying Notes to the Financial Results*

For and on behalf of Board of Directors  
20 Microns Limited

  
**20 MICRONS LIMITED**  
VADODARA

Place : Waghodia, Vadodara  
Date : 25/10/2024

Rajesh C Parikh  
Chairman and Managing Director  
DIN : 00041610



## 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : [www.20microns.com](http://www.20microns.com), CIN # L99999GJ1987PLC009768

### Notes to the statement of Consolidated Financial Results for the Quarter and Six Months Ended As At 30th September, 2024

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 25th October, 2024. The above results for quarter and six months ended September 30, 2024 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the second quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the second quarter and published year to date figures upto the end of the first quarter of the relevant Financial Year, which were subjected to limited review.
- 3 The Company through its wholly-owned subsidiary, 20 Microns SDN BHD, have entered into a definitive agreement on July 18, 2024 to acquire controlling equity interest in GTLQ SDN BHD & IQ Marbles SDN BHD, a well-established limestone extraction and processing businesses based in Ipoh, Malaysia. GTLQ SDN BHD possesses a quarry with high-purity limestone reserves and is also engaged in the extraction and processing of limestone while IQ Marbles SDN BHD possesses a strategic land adjacent to GTLQ quarry and the same is proposed to be used for limestone processing operations of GTLQ.
- 4 The Group primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors  
20 Microns Limited



Rajesh C Parikh  
Chairman and Managing Director  
DIN : 00041610

Place : Waghodia, Vadodara

Date : 25/10/2024