

# 20 MICRONS<sup>®</sup>

L I M I T E D

Regd. Office : 9/10, GIDC Industrial Estate, WAGHODIA, Dist. : Vadodara-391760  
CIN # L99999GJ1987PLC009768 Ph. # 7574806350 E-Mail : [co\\_secretary@20microns.com](mailto:co_secretary@20microns.com)

11<sup>th</sup> November, 2022

TO :

**BSE LIMITED**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI - 400 001.  
SCRIP CODE : 533022

**NATIONAL STOCK EXCHANGE OF  
INDIA LIMITED**  
Listing Department  
Exchange Plaza, Bandra - Kurla  
Complex, Bandra [East],  
MUMBAI - 400 051.  
SYMBOL : 20MICRONS

Dear Sirs,

**Re : Outcome of Board meeting held on 11 November, 2022.**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2021 we have to inform that the Board of Directors of the Company at their meeting held today i.e. on 11.11.2022, have *inter-alia considered and approved* the Unaudited - Standalone and Consolidated - Financial Results of the Company, for the Quarter and half year ended 30.09.2022 which were reviewed and recommended by the Audit committee at its meeting held on even date and also considered the Limited Review Report received from the Statutory Auditors of the Company.

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

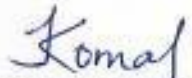
1. Standalone and Consolidated Unaudited financial results of the Company for the Quarter and half year ended on 30.09.2022 along with the Statement of Assets and Liability and Cash Flow Statement for the said period.
2. Limited Review Report by the Auditors of the Company on Standalone and Consolidated Unaudited financial results of the Company for the above stated period.

The Board Meeting commenced at 12:30 pm and concluded at 3:00 pm.

We request you to kindly take the above on your records.

Thanking you,

Yours faithfully  
For 20 Microns Limited

  
[Komal Pandey]  
Company Secretary  
Membership # A-37092  
Encl.: A/a



# Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
The Board of Directors  
20 Microns Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (Statement) of **20 Microns Limited** (Company) for the Quarter and Half Year Ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Standalone Financial results of the Company for the Quarter and Half Year Ended on September 30, 2021, for the Year Ended March 31, 2022, and for the Quarter Ended on June 30, 2022, included in this Statement are reviewed by the predecessor auditor. The reports of the predecessor auditor on the financial results of such periods expressed unmodified review reports.

For, Manubhai & Shah LLP  
Chartered Accountants  
Firm Registration No.: 106041W/W100136



G R Parmar  
Partner

Membership No.: 121462

UDIN: 22121462BCVCRB6306

Place: Ahmedabad

Date: 11/11/2022

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878  
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**20 MICRONS LIMITED**

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Six months ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	15,921.42	15,415.30	13,731.24	31,336.72	23,731.20	51,712.50
II	Other Income	179.56	160.25	140.74	339.80	278.67	582.53
III	<b>Total Income (I+II)</b>	<b>16,100.98</b>	<b>15,575.54</b>	<b>13,871.99</b>	<b>31,676.52</b>	<b>24,009.87</b>	<b>52,295.03</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	8,141.03	7,756.29	6,991.38	15,897.32	12,485.44	26,617.63
	(b) Changes in inventories of finished goods, stock in trade and work in progress	24.16	(0.26)	538.15	23.90	(187.97)	92.73
	(c) Employee Benefits Expense	1,237.60	1,160.41	1,090.18	2,398.02	2,097.10	3,944.08
	(d) Finance Costs	400.49	374.32	702.18	774.81	1,064.89	1,800.13
	(e) Depreciation and Amortisation Expense	288.94	303.06	287.19	592.00	575.88	1,180.93
	(f) Other Expenses	4,675.77	4,510.90	3,534.11	9,186.67	6,432.57	14,452.45
	<b>Total Expenses</b>	<b>14,767.99</b>	<b>14,104.71</b>	<b>13,143.18</b>	<b>28,872.70</b>	<b>22,467.91</b>	<b>48,087.95</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax (III - IV)</b>	<b>1,332.99</b>	<b>1,470.83</b>	<b>728.80</b>	<b>2,803.82</b>	<b>1,541.95</b>	<b>4,207.09</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>1,332.99</b>	<b>1,470.83</b>	<b>728.80</b>	<b>2,803.82</b>	<b>1,541.95</b>	<b>4,207.09</b>
VIII	<b>Tax Expense</b>						
	(a) Current Tax	342.35	380.10	191.52	722.45	395.75	1,041.65
	(b) Deferred Tax	4.95	1.51	29.96	6.46	28.05	78.49
	<b>Total Tax Expense</b>	<b>347.30</b>	<b>381.61</b>	<b>221.49</b>	<b>728.91</b>	<b>423.80</b>	<b>1,120.14</b>
IX	<b>Profit / (Loss) for the Period (VII-VIII)</b>	<b>985.69</b>	<b>1,089.22</b>	<b>507.32</b>	<b>2,074.91</b>	<b>1,118.15</b>	<b>3,086.95</b>
X	<b>Other Comprehensive Income (after tax)</b>	<b>(3.95)</b>	<b>3.23</b>	<b>14.81</b>	<b>(0.72)</b>	<b>1.74</b>	<b>355.35</b>
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)</b>	<b>981.74</b>	<b>1,092.45</b>	<b>522.13</b>	<b>2,074.19</b>	<b>1,119.89</b>	<b>3,442.30</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet						21,588.18
XIV	<b>Earning per Share (Face Value of Rs. 5/- each) - Not Annualised</b>						
	1) Basic	2.79	3.09	1.44	5.88	3.17	8.75
	2) Diluted	2.79	3.09	1.44	5.88	3.17	8.75

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited

  
Rajesh C Parikh  
Chairman & MD

Place : Waghodia, Vadodara  
Date : 11.11.2022



**20 MICRONS LIMITED**

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022**

(Rs. in Lakhs)

Particulars	As At 30-09-2022	As At 31-03-2022
<b>I. ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant And Equipment	19,081.69	18,190.11
(b) Capital Work In Progress	512.71	454.58
(c) Intangible Assets	235.64	267.06
(d) Investments in Subsidiaries	2,581.15	2,581.15
(e) Financial Assets		
(i) Investments	864.35	864.35
(ii) Other Financial Assets	574.52	534.89
(f) Other Non-Current Assets	1,277.86	1,208.09
<b>Total Non-Current Assets</b>	<b>25,127.91</b>	<b>24,100.23</b>
<b>2 Current Assets</b>		
(a) Inventories	9,070.97	8,649.25
(b) Financial Assets		
(i) Trade Receivables	9,485.45	9,344.84
(ii) Cash And Cash Equivalents	536.05	1,007.27
(iii) Bank Balances Other Than (ii) Above	325.89	323.99
(iv) Loans	50.12	38.05
(v) Other Financial Assets	225.88	297.21
(c) Other Current Assets	1,379.50	1,718.87
(d) Asset Classified as Held for Sale	-	-
<b>Total Current Assets</b>	<b>21,053.86</b>	<b>21,579.48</b>
<b>TOTAL ASSETS (1+2)</b>	<b>46,181.77</b>	<b>45,679.71</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	23,662.37	21,588.18
<b>Total Equity</b>	<b>25,426.69</b>	<b>23,352.50</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,495.26	2,741.87
(ii) Lease Liabilities	114.64	80.56
(iii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	-	-
Total outstanding dues of Creditors other than Micro and Small Enterprise	25.13	84.32
(iv) Other Financial Liabilities	28.75	25.92
(b) Deferred Tax Liabilities (Net)	2,429.68	2,473.46
<b>Total Non-Current Liabilities</b>	<b>5,093.46</b>	<b>5,356.12</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,398.43	7,683.78
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	-	26.53
Total outstanding dues of Creditors other than Micro and Small Enterprise	6,793.85	8,013.10
(iii) Lease Liability	53.89	123.64
(iv) Other Financial Liabilities	1,040.23	783.59
(b) Other Current Liabilities	184.40	259.64
(c) Provisions	23.28	15.78
(d) Current Tax Liabilities (Net)	169.55	65.03
<b>Total Current Liabilities</b>	<b>15,661.63</b>	<b>16,971.09</b>
<b>Total Liabilities</b>	<b>20,755.09</b>	<b>22,327.21</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2)</b>	<b>46,181.77</b>	<b>45,679.71</b>

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited



Rajesh C. Parikh  
Chairman & MD

Place : Waghodia, Vadodara  
Date : 11.11.2022

**20 MICRONS LIMITED**

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**UNAUDITED STANDALONE STATEMENT OF CASHFLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2022**

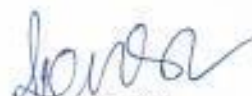
[Rs. In Lakhs]

Particulars	For the six months ended 30th September 2022	For the six months ended 30th September 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	2,803.82	1,541.95
<b>Adjustments for:</b>		
Depreciation, Amortisation and Impairment expense	592.00	575.88
Loss on sale/disposal of Property, Plant and Equipment	15.02	0.33
Bad Debts Written Off	1.53	6.11
Effect of foreign exchange gain/loss	(8.18)	(2.24)
Finance Costs	774.81	1,064.89
Provision/liability no longer required	(7.75)	(17.52)
Debit balance written off	0.05	3.27
Impairment loss for asset held for sale( electricity deposit)	-	7.50
Provision / (Reversal) for Impairment of investment in subsidiary	-	-
Interest Income	(14.50)	(14.87)
<b>Operating Profit before Working Capital Changes</b>	<b>4,156.81</b>	<b>3,165.31</b>
<b>Changes in Working Capital</b>		
<b>Adjustments for (Increase) / Decrease in Operating Assets:</b>		
Trade Receivables	92.55	(942.14)
Other - Non Current Assets	-	-
Other financial assets-Non-current	(38.18)	4.27
Short Terms Loans and Advances	7.93	1.17
Other Current Assets	339.37	(220.30)
Other financial assets-Current	71.33	88.92
Inventories	(421.72)	(808.07)
	<b>51.27</b>	<b>(1,876.13)</b>
<b>Adjustments for increase / (Decrease) in Operating Liabilities:</b>		
Trade Payables	(1,323.77)	(1,000.75)
Other current Liabilities	(75.24)	162.83
Other Financial current Liabilities	256.65	(108.87)
Other Financial Non-current Liabilities	2.84	-
Short-term provisions	6.54	(18.22)
	<b>(1,133.00)</b>	<b>(964.65)</b>
<b>Cash Generated from Operations</b>	<b>3,075.09</b>	<b>324.53</b>
Direct Tax paid ( Net of Refunds)	(617.93)	(374.26)
<b>Net Cash from Operating Activities</b>	<b>2,457.16</b>	<b>(49.73)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for Property, Plant and Equipments/Intangible assets including capital work in progress and capital advances.	(1,646.00)	(379.92)
Proceeds from sale of Property, plant and equipments	62.97	232.14
Investment in Subsidiaries	-	-
(Deposit) in /Maturity of Deposits with original maturity of more than three months	(3.36)	(33.12)
Interest Received	14.50	14.87
<b>Net Cash used in Investing Activities</b>	<b>(1,571.89)</b>	<b>(166.02)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long-term borrowings (Net)	(246.61)	604.66
Repayment of Short-term borrowings (Net)	(287.35)	886.32
Payment of lease liability	(47.70)	(67.78)
Finance cost Paid	(774.81)	(1,064.89)
<b>Net Cash used in Financing Activities</b>	<b>(1,356.48)</b>	<b>358.31</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(471.21)</b>	<b>142.55</b>
Cash and Cash Equivalents at the beginning of the year	1,007.27	166.80
Cash and Cash Equivalents at the end of the year	536.05	309.36

Note: The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited

  
Ujjesh C. Parikh  
Chairman & MD

Place : Waghodia, Vadodra  
Date : 11.11.2022



## 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

### Notes to the statement of Standalone Financial Results for the Quarter and Six Months Ended As At 30th September, 2022

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November-04, 2022. The above results for the quarter and six months ended September 30, 2022 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the second quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the second quarter and published year to date figures upto the end of the first quarter of the relevant Financial Year, which were subjected to limited review.
- 3 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 4 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors  
20 Microns Limited



Rajesh C Parikh  
Chairman & MD

Place : Waghodia, Vadodara  
Date : 11.11.2022



# Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (Statement) of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income for the Quarter and Half Year Ended September 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company (Including its one subsidiary)
- c. **20 Microns SDN BHD**, Subsidiary Company
- d. **20 Microns FZE**, Subsidiary Company

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

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# Manubhai & Shah LLP

Chartered Accountants

- e. **20 Microns Vietnam Limited**, Stepdown Subsidiary Company
  - f. **20 MCC Private Limited**, Subsidiary Company
  - g. **Dorfner – 20 Microns Private Limited**, Associate Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 7385.49 Lakh as at September 30, 2022, total revenues of Rs. 2638.20 Lakh and Rs. 5288.98 Lakh, total net profit after tax of Rs. 302.91 Lakh and Rs. 447.41 Lakh and total comprehensive income of Rs. 305.06 Lakh and Rs. 449.90 Lakh for the Quarter and Half Year Ended September 30, 2022 respectively and cash outflows (net) of Rs. 13.87 Lakh for Half Year Ended September 30, 2022, as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total assets of Rs. 1,498.99 Lakh as at September 30, 2022, total revenue of Rs. 509.62 Lakh and Rs. 1,437.35 Lakh, total net profit/(loss) of Rs. (45.31) Lakh and Rs. 181.14 Lakh and total comprehensive income of Rs. (48.60) lakh and Rs. 181.15 Lakh for the Quarter and Half Year Ended September 30, 2022 and cash flows (net) of Rs. 321.70 Lakh for the Half Year Ended September 30, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No. AAG-0878  
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Email : info@msglobal.co.in

Website : www.msglobal.co.in

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## **Manubhai & Shah LLP**

Chartered Accountants

8. The consolidated unaudited financial results also includes Group's share of net profit/(loss) after tax of Rs. 1.04 lakhs and Rs. 2.79 lakhs and total comprehensive income/(loss) of Rs. 1.04 lakhs and Rs. 2.79 Lakhs for the Quarter and Half Year Ended September 30, 2022 in respect of an associate, as considered in the Consolidated Financial Results, which have not been reviewed by their auditors but certified by the management of the associate company. Our conclusion on the Statement is not modified in respect of the above matter.
9. The Consolidated Financial results of the Company for the Quarter and Half Year Ended on September 30, 2021, for the Year Ended March 31, 2022, and for the Quarter Ended on June 30, 2022, included in this Statement are reviewed by the predecessor auditor. The reports of the predecessor auditor on the financial results of such periods expressed unmodified review report.

For, Manubhai & Shah LLP  
Chartered Accountants  
Firm Registration No.: 106041W/W100136



*G R Parmar*

G R Parmar  
Partner

Membership No.: 121462

UDIN: 221214623CVDFO8513

Place: Ahmedabad

Date: 11/11/2022

**20 MICRONS LIMITED**

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER 2022**

Sr. No.	Particulars	[Rs. in Lakhs except EPS]					
		Quarter Ended on			Six months ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-09-2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I	Revenue from Operations	18,777.75	18,591.34	16,227.82	37,368.89	27,975.88	61,320.21
II	Other Income	98.58	66.13	73.36	164.71	130.46	216.84
III	Total Income (I + II)	18,876.33	18,657.27	16,301.18	37,533.60	28,106.34	61,537.05
IV	Expenses						
	(a) Cost of materials consumed	9,521.02	9,465.27	8,338.87	18,986.29	14,928.74	31,622.73
	(b) Purchases of Stock in trade	27.60	81.96	46.65	109.56	110.12	305.05
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(13.63)	(54.37)	582.17	(67.98)	-287.9	(53.45)
	(d) Employee Benefits Expenses	1,538.75	1,470.86	1,334.71	3,009.61	2,606.92	4,929.25
	(e) Finance Costs	489.74	431.87	755.66	921.61	1,178.47	2,024.42
	(f) Depreciation and Amortisation Expense	333.67	343.86	339.86	677.53	667.47	1,367.19
	(g) Other Expenses	5,369.57	5,139.93	3,973.83	10,509.50	7,185.45	16,578.04
	Total Expenses	17,266.75	16,879.38	15,371.75	34,146.11	26,389.27	56,773.23
V	Profit / (Loss) before Exceptional Items and Tax ( III - IV )	1,609.58	1,777.89	929.43	3,387.47	1,717.07	4,763.82
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	1,609.58	1,777.89	929.43	3,387.47	1,717.07	4,763.82
VIII	Add: Share of net profit/(loss) of equity accounted investee	1.75	1.04	-	2.79	-	(1.33)
IX	Profit before Tax (VII - VIII)	1,611.34	1,778.93	929.43	3,390.27	1,717.07	4,762.49
X	Tax Expense						
	(a) Current Tax	495.73	448.75	249.83	944.48	456.32	1,227.05
	(b) Deferred Tax	(80.52)	-0.01	21.64	(80.33)	24.12	62.64
	Total Tax Expense	415.42	448.74	271.47	864.16	480.44	1,289.67
XI	Profit / (Loss) for the Year (IX-X)	1,195.92	1,330.19	657.96	2,526.11	1,236.63	3,472.82
	Profit/(Loss) for the Year attributable to						
	Owners of the Company	1,187.47	1,326.16	653.11	2,513.65	1,232.02	3,458.53
	Non-Controlling Interest	8.45	4.03	4.84	12.48	4.59	14.28
XII	Other Comprehensive Income (after tax)	(1.80)	3.57	12.81	1.77	1.23	354.19
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,194.12	1,333.76	670.77	2,527.88	1,237.86	3,827.01
	Total comprehensive income for the year attributable to						
	Owners of the Company	1,185.61	1,329.72	665.93	2,515.33	1,233.25	3,812.76
	Non-Controlling Interest	8.51	4.04	4.82	12.55	4.59	14.25
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIV	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						23,385.07
XV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	3.37	3.76	1.85	7.12	3.49	9.80
	2) Diluted	3.37	3.76	1.85	7.12	3.49	9.80
	See accompanying Notes to the Financial Results						

For and on behalf of Board of Directors  
20 Microns Limited

Place : Waghodia, Vadodara  
Date : 11.11.2022



*Rajesh C Parikh*  
Rajesh C Parikh  
Chairman & MD

**20 MICRONS LIMITED**

Regd. Office: 8/30 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999G110879PLC009768

**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022**

(Rs. in Lakhs)

Particulars	As At 30/09/2022	As At 31/03/2022
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	20,561.01	20,293.26
(b) Capital Work in Progress	553.74	484.99
(c) Intangible Assets	512.58	437.37
(d) Intangible Assets under Development	5.15	5.15
(e) Goodwill on Consolidation	2.16	2.16
(f) Investments in associates	23.07	21.17
(g) Financial Assets	-	-
(i) Investments	864.35	864.35
(ii) Other Financial Assets	612.48	540.79
(h) Deferred Tax Asset	129.79	127.25
(i) Other Non-Current Assets	1,472.95	1,403.19
<b>Total Non-Current Assets</b>	<b>24,738.12</b>	<b>24,159.68</b>
<b>2 Current assets</b>		
(a) Inventories	12,481.00	12,894.52
(b) Financial Assets		
(i) Trade Receivables	10,984.86	10,020.07
(ii) Cash and Cash Equivalents	1,109.84	1,273.25
(iii) Bank Balances other than (i) above	396.92	411.71
(iv) Loans	39.89	112.49
(v) Other Financial Assets	325.38	309.12
(c) Other Current Assets	1,801.11	2,350.36
(d) Asset Classified as Held for Sale	-	-
<b>Total Current Assets</b>	<b>27,137.00</b>	<b>27,371.45</b>
<b>TOTAL ASSETS</b>	<b>51,875.12</b>	<b>51,531.13</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	25,915.77	23,385.07
<b>Equity Attributable to Equity Holders of the Parent</b>	<b>27,680.09</b>	<b>25,149.40</b>
<b>2 Non Controlling Interest</b>	303.58	91.03
<b>3 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,668.89	2,848.74
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	-	-
Total outstanding dues of Creditors other than Micro and Small Enterprise	25.13	84.52
(iii) Lease Liabilities	114.64	104.01
(iv) Other Financial Liabilities	84.67	25.92
(b) Deferred Tax Liabilities (Net)	2,602.92	2,679.00
<b>Total Non-Current Liabilities</b>	<b>5,496.26</b>	<b>5,762.59</b>
<b>4 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,340.97	9,167.01
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	9.05	61.20
Total outstanding dues of Creditors other than Micro and Small Enterprise	7,626.31	9,009.69
(iii) Lease liability	200.69	176.19
(iv) Other Financial Liabilities	1,094.05	831.03
(b) Other Current Liabilities	511.23	381.15
(c) Provisions	27.46	43.17
(d) Current Tax Liabilities (Net)	185.43	78.68
<b>Total Current Liabilities</b>	<b>18,595.19</b>	<b>20,548.11</b>
<b>Total Liabilities</b>	<b>24,091.45</b>	<b>25,290.70</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>51,875.12</b>	<b>51,531.13</b>

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited

Place : Waghodia, Vadodra  
Date : 11.11.2022



*Rajesh C Parikh*  
Rajesh C Parikh  
Chairman & MD

**20 MICRONS LIMITED**

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Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

**UNAUDITED CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2022**

(Rs. in Lakhs)

Particulars	For the Period ended 30th September, 2022	For the Period ended 30th September, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	3,387.47	1,717.05
<b>Adjustments for:</b>		
Depreciation, Amortisation and Impairment expense	677.53	667.47
Loss on sale/disposal of Property, plant and equipment	19.97	0.33
Loss/(Gain) on sale/disposal of investments	-	1.89
Bad Debts Written Off	1.53	6.11
Provision made/reversed for Doubtful Debts (Trade Receivables)	1.85	(1.58)
Effect of foreign exchange gain/loss	(8.18)	(2.24)
Finance Costs	921.61	1,178.47
Provision/liability no longer required written back	(7.82)	(57.13)
Debit balance written off	0.05	3.46
Exchange difference on consolidation	15.94	(18.99)
Interest income	(24.95)	(25.55)
<b>Operating Profit before Working Capital Changes</b>	<b>4,985.01</b>	<b>3,469.29</b>
<b>Changes in Working Capital</b>		
<b>Adjustments for (Increase) / Decrease in Operating Assets:</b>		
Trade Receivables	(968.28)	(235.68)
Other - Non Current Assets	-	3.33
Other financial assets-Non-current	(39.92)	(30.30)
Short Terms Loans and Advances	72.60	4.33
Other Current Assets	471.61	(16.12)
Other financial assets-Current	(14.26)	43.96
Inventories	413.52	(941.54)
	(64.73)	(1,172.03)
<b>Adjustments for Increase / (Decrease) in Operating Liabilities:</b>		
Trade Payables	(2,278.72)	(1,980.26)
Other current Liabilities	130.08	223.60
Other Financial Non current Liabilities	38.76	(3.72)
Other Financial current Liabilities	263.02	(28.57)
Short-term provisions	(13.34)	(11.82)
	(1,860.20)	(1,800.77)
<b>Cash Generated from Operations</b>	<b>3,060.07</b>	<b>496.49</b>
Direct Tax paid ( Net of Refunds)	(759.52)	(456.79)
<b>Net Cash from Operating Activities</b>	<b>2,300.56</b>	<b>39.70</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for Property, Plant and Equipments/Intangible assets including capital work in progress and capital advances.	(961.96)	(405.22)
Proceeds from sale of Property, plant and equipments	(59.08)	234.48
Proceeds from sale of investments	-	28.11
Maturity of Deposits with original maturity of more than three months	(16.99)	(27.41)
Interest Received	24.95	25.55
<b>Net Cash used in Investing Activities</b>	<b>(1,013.07)</b>	<b>(144.48)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long-term borrowings	(159.85)	459.39
Proceeds from Short-term borrowings	(226.04)	1,125.34
Share issue expenditure	(0.58)	-
Payment of lease liability	(142.81)	(95.22)
Finance cost	(921.61)	(1,178.47)
<b>Net Cash used in Financing Activities</b>	<b>(1,450.88)</b>	<b>311.04</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(163.39)</b>	<b>206.25</b>
Cash and Cash Equivalents at the beginning of the year	1,273.23	393.65
Cash and Cash Equivalents at the end of the year	1,109.84	599.90

Note: The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".  
See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited



*Rajesh C Parikh*  
Rajesh C Parikh  
Chairman & MD

Place : Waghodia, Vadodra  
Date : 11.11.2022

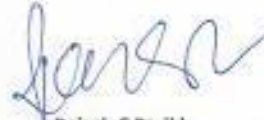
## 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

### Notes to the statement of Consolidated Financial Results for the Quarter and Six Months Ended As At 30th September 2022

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 11, 2022. The above results for the quarter and six months ended September 30, 2022 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The figures for the second quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the second quarter and published year to date figures upto the end of the first quarter of the relevant Financial Year, which were subjected to limited review.
3. The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
4. Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors  
20 Microns Limited



Rajesh C Parikh  
Chairman & MD

Place : Waghodia, Vadodara  
Date : 11.11.2022

