

20 MICRONS[®]

L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office : 9/10, GIDC Industrial Estate, WAGHODIA, Dist. : Vadodara

Ph. # 75 748 06350 E-Mail : co_secretary@20microns.com

Website : www.20microns.com

3rd May, 2022

TO :

BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001.
SCRIP CODE : 533022

NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Listing Department
Exchange Plaza, Bandra - Kurla
Complex, Bandra [East], MUMBAI -
400 051.
SYMBOL : 20MICRONS

Dear Sirs,

Re : Outcome

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board of Directors in their Meeting held on 03rd May 2022, have considered and approved interalia the following:-

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended on 31st March 2022, along with Auditors' Report on Standalone and Consolidated Financial Results. In this regard, please find enclosed:

- i. Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March 2022;
- ii. Auditor's Report on Standalone and Consolidated Financial Results;
- iii. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

2. Notice of 35th Annual General Meeting (AGM) and decided to convene AGM on Friday, 22nd July, 2022.

3. Appointment of M/s Manubhai & Shah LLP as Statutory Auditors of the Company.

4. Appointment of M/s Parikh Dave & Associates as Secretarial Auditors of the Company.

(Details of appointment of Statutory Auditors and Secretarial Auditors under Regulation 30 of SEBI (LODR) Regulations will be filed separately.)

These are also being made available on the website of the Company at www.20microns.com

For 20 Microns Limited


(Komal Pandey)
Company Secretary

The Board Meeting commenced at 12:30 p.m. and concluded at 3.15 p.m..

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully

For 20 Microns Limited

For 20 Microns Limited


(Komal Pandey)
Company Secretary

[Komal Pandey]

Company Secretary & Compliance Officer

M. No:A37092

Encl: As Above

Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors of 20 Microns Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of 20 Microns Limited (the "Holding Company") and its subsidiaries and associate company (the Holding Company and its subsidiaries and associate together referred to as "the Group"), for the quarter and year ended on March 31, 2022 ("the statement"), attached herewith, being submitted by Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries and associate, the Statement

- (i) includes the results of following entities
 - a. 20 Microns Limited, Parent Company
 - b. 20 Microns Nano Minerals Limited, Subsidiary Company
 - c. 20 Microns SDN BHD, Subsidiary Company
 - d. 20 Microns FZE, Subsidiary Company
 - e. 20 Microns Vietnam Limited, Subsidiary Company
 - f. 20 MCC Private Limited, Subsidiary Company
 - g. Dorfner – 20 Microns Private Limited, Associate Company
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit, total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial



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Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements for the year ended March 31, 2022.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the Independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of five subsidiaries, whose Financial Results reflect Group's share of total assets (before consolidation adjustments) of Rs. 9,736.44 lakhs as at March 31, 2022, Group's share of total revenue (before consolidation adjustments) of Rs. 2,951.08 lakhs and Rs. 9,704.58 lakhs, Group's share of total net profit/(loss) after tax (before consolidation adjustments) of Rs. 119.83 lakhs and Rs. 403.23 lakhs and Group's share of total comprehensive income (before consolidation adjustments) of Rs. 120.60 lakhs and Rs. 402.08 lakhs for the quarter ended March 31, 2022 and for the period from April 01, 2021 to March 31, 2022 respectively, and Group's share of cash-flows (before consolidation adjustments) of Rs. 27.99 Lakhs for the period from April 01, 2021 to March 31, 2022, as considered in the Consolidated Financial Results, which have been audited by their independent auditors.

The consolidated audited financial results and other financial information also include Group's share of net profit/(loss) after tax of Rs. 1.33 lakhs and total comprehensive income/(loss) of Rs. 1.33 Lakhs for the quarter ended March 31, 2022 and for the period from April 01, 2021 to March 31, 2022 in respect of an associate, as considered in the Consolidated Financial Results, which have been audited by its independent auditor.

The independent auditor's report on Financial Results of this entity has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



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Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

The Consolidated Financial Results include the result for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in these Consolidated Financial Results are the balancing figures between the audited figures in respect of full financial year and the published consolidated year to date figures up to the end of the third quarter of the relevant financial year, which were subject to limited review by us.



Place: Waghodia, Vadodara

Date: 03/05/2022

**For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W**

A handwritten signature in black ink, appearing to read "Naitik J Mehta".

**Naitik J Mehta
Partner
Membership No.: 130010
UDIN: 22130010AIIIBE2164**

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1967PLC009768

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

Sr. No.	Particulars	(Rs. in Lakhs except EPS)				
		Quarter Ended on			Year Ended on	
		31-03-2022	31-12-2021	31-09-2021	31-03-2022	31-03-2021
		Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	17,241.28	16,103.05	16,091.63	61,320.21	48,352.67
II	Other Income	65.66	20.72	96.19	216.84	255.81
III	Total Revenue (I + II)	17,306.95	16,123.77	16,187.82	61,537.05	48,608.49
IV	Expenses					
	(a) Cost of materials consumed	8,867.33	7,826.66	7,566.53	31,622.73	25,402.38
	(b) Purchases of Stock in trade	84.75	110.18	(35.91)	305.05	58.26
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(73.44)	307.88	(194.54)	(53.45)	1.67
	(d) Employee Benefits Expense	1,175.94	1,146.39	1,065.63	4,929.25	3,707.21
	(e) Finance Costs	422.08	423.87	404.47	2,034.42	2,543.47
	(f) Depreciation and Amortisation Expense	389.07	310.65	342.05	1,367.19	1,382.99
	(g) Other Expenses	4,983.07	4,409.52	3,948.97	16,578.04	13,336.59
	Total Expenses	15,848.81	14,535.15	13,097.20	56,773.24	46,432.60
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1,458.14	1,588.62	1,090.63	4,763.81	2,175.89
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	1,458.14	1,588.62	1,090.63	4,763.81	2,175.89
VIII	Add: Share of net profit/(loss) of equity accounted investee	(1.33)	-	-	(1.33)	-
IX	Profit Before Tax (VII - VIII)	1,456.81	1,588.62	1,090.63	4,762.49	2,175.89
X	Tax Expense					
	(a) Current Tax	370.23	400.47	296.81	1,227.03	623.52
	(b) Deferred Tax	19.86	18.67	(21.10)	62.64	(748.66)
	Total Tax Expense	390.09	419.14	275.70	1,289.67	(125.14)
XI	Profit / (Loss) for the Year (IX-X)	1,066.72	1,169.48	814.93	3,472.81	2,301.04
	Profit/(Loss) for the Year attributable to					
	Owners of the Company	1,062.91	1,163.60	813.52	3,458.53	2,297.20
	Non-Controlling Interest	3.81	5.87	1.41	14.28	3.84
XII	Other Comprehensive Income (after tax)	365.13	(23.74)	363.45	354.19	376.60
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	1,431.85	1,145.74	1,178.38	3,827.01	2,677.63
	Total comprehensive income for the year attributable to					
	Owners of the Company	1,428.03	1,151.47	1,179.01	3,812.76	2,675.83
	Non-Controlling Interest	3.82	5.83	(0.63)	14.25	1.80
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIV	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	23,385.07	19,682.11
XV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised					
	1) Basic	3.01	3.30	2.31	9.80	6.51
	2) Diluted	3.01	3.30	2.31	9.80	6.51
	See accompanying Notes to the Financial Results					

For and on behalf of Board of Directors
20 Microns Limited

Rajesh C Parikh
Rajesh C Parikh
Chairman & Managing Director

Place : Waghodia, Vadodra
Date : 03.05.2022

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GU1807PLC009768

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

(Rs. in Lakhs)

Particulars	As At 31/03/2022	As At 31/03/2021
I. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	20,292.26	19,887.68
(b) Capital Work in Progress	684.99	270.43
(c) Intangible Assets	617.37	367.99
(d) Intangible Assets under Development	5.35	5.15
(e) Goodwill on Consolidation	2.16	2.16
(f) Investments in associates	21.57	-
(g) Financial Assets	-	-
(i) Investments	864.35	594.87
(ii) Other Financial Assets	940.79	515.93
(h) Deferred Tax Asset	127.25	70.51
(i) Other Non-Current Assets	1,403.39	774.34
Total Non-Current Assets	24,159.68	22,288.86
2 Current assets		
(a) Inventories	12,894.52	10,857.25
(b) Financial Assets		
(i) Trade Receivables	10,520.02	9,812.13
(ii) Cash and Cash Equivalents	1,273.23	406.21
(iii) Bank Balances other than (ii) above	411.71	588.09
(iv) Loans	112.49	148.87
(v) Other Financial Assets	309.12	218.22
(c) Other Current Assets	2,350.36	2,381.39
(d) Asset Classified as Held for Sale	-	130.00
Total Current Assets	27,371.45	22,942.14
TOTAL ASSETS	51,531.13	45,231.02
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	23,385.07	19,482.11
Equity Attributable to Equity Holders of the Parent	25,149.40	21,446.43
2 Non Controlling Interest	91.03	76.78
3 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,848.78	2,367.65
(ii) Trade Payables	-	-
Total outstanding dues of Micro and Small Enterprise	-	-
Total outstanding dues of Creditors other than Micro and Small Enterprise	84.32	-
(iii) Lease Liabilities	104.01	121.23
(iv) Other Financial Liabilities	25.92	35.53
(b) Deferred Tax Liabilities (Net)	2,679.60	2,477.02
Total Non-Current Liabilities	5,742.39	4,992.42
4 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,167.01	7,755.25
(ii) Trade Payables	-	-
Total outstanding dues of Micro and Small Enterprise	61.20	169.50
Total outstanding dues of Creditors other than Micro and Small Enterprise	9,809.69	9,207.05
(iii) Lease Liability	175.19	172.51
(iv) Other Financial Liabilities	831.03	923.53
(b) Other Current Liabilities	381.15	423.16
(c) Provisions	41.17	63.92
(d) Current Tax Liabilities (Net)	78.68	0.47
Total Current Liabilities	20,548.11	18,715.39
Total Liabilities	26,290.70	23,707.81
TOTAL EQUITY AND LIABILITIES	51,531.13	45,231.02

See accompanying notes to the Financial Results

For and on behalf of Board of Directors

20 Microns Limited

Rajesh C Parikh
Rajesh C Parikh
Chairman & Managing Director



Place : Waghodia, Vadodra
Date : 09.05.2022

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

AUDITED CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. in Lakhs)		
Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	4,753.81	2,175.89
Adjustments for:		
Depreciation, Amortisation and Impairment expense	1,367.19	1,382.99
Loss on sale/disposal of Property, plant and equipment	6.55	35.34
Impairment loss for Non-current asset held for sale(electricity deposit)	-	20.71
Bad Debts Written Off	11.85	11.46
Provision made/reversed for Doubtful Debts (Trade Receivables)	-	45.86
Effect of foreign exchange gain/loss	(0.60)	(3.80)
Finance Costs	2,024.42	2,543.47
Provision/liability no longer required written back	(54.49)	(112.92)
Debit balance written off	48.44	11.62
Exchange difference on consolidation	30.05	(5.73)
Interest Income	(62.27)	(82.03)
Operating Profit before Working Capital Changes	8,134.94	6,022.86
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Trade Receivables	(1,010.47)	(869.04)
Other - Non Current Assets	(43.02)	(3.33)
Other financial assets-Non-current	(8.63)	-
Short Terms Loans and Advances	36.38	275.46
Other Current Assets	41.74	(194.97)
Other financial assets-Current	(92.57)	20.25
Inventories	(2,937.28)	(285.07)
Long-term loan and advances	-	37.78
	(3,913.85)	(1,018.93)
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	628.24	593.00
Other current Liabilities	(42.00)	237.18
Other Financial Non current Liabilities	(0.61)	17.53
Other Financial current Liabilities	(105.07)	69.12
Short-term provisions	(20.75)	(22.83)
	459.80	894.00
Cash Generated from Operations	4,680.89	5,897.93
Direct Tax paid (Net of Refunds)	(1,148.85)	(693.15)
Net Cash from Operating Activities	3,532.04	5,204.78
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments/intangible assets including capital work in progress and capital advances	(2,739.32)	(1,046.15)
Payment of purchase consideration for acquisition of subsidiary company	-	161.72
Proceeds from sale of Investments	28.11	-
Purchase of Non-current investments	(22.50)	-
Maturity of Deposits with original maturity of more than three months	(39.86)	(110.21)
Interest Received	62.27	82.03
Proceeds from sale of Property, plant and equipments	394.09	-
Net Cash used in Investing Activities	(2,317.21)	(912.61)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term borrowings	481.09	(1,481.41)
Proceeds from Short-term borrowings	1,411.76	(312.56)
Share issue expenditure	(14.45)	(1.95)
Payment of lease liability	(214.36)	(187.10)
Finance cost	(2,024.42)	(2,543.47)
Net Cash used in Financing Activities	(360.37)	(4,526.49)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	854.45	(234.32)
Cash and Cash Equivalents at the beginning of the year	418.77	653.09
Cash and Cash Equivalents at the end of the year	1,273.23	418.77

Note: The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors

20 Microns Limited

Rajesh C Parikh
Rajesh C Parikh
Chairman & Managing Director



Place : Waghodia, Vadodara

Date : 03.05.2022

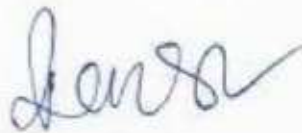
20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

Notes to the statement of Consolidated Financial Results for the Quarter and Year Ended As At 31st March 2022

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of parent Company in their meetings held on May 03, 2022. The above results for the year ended March 31, 2022 have been audited by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the last quarter of the current year and previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and published year to date figures upto the end of the third quarter of the relevant Financial Year, which were subjected to limited review.
- 3 In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016 the Company hereby declares that the Auditors have issued Audit Report with an unmodified opinion on annual financial results for the year ended March 31, 2022.
- 4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C Parikh
Chairman & Managing Director



Place : Waghodia, Vadodara
Date : 03.05.2022

J. H. MEHTA & CO.

Chartered Accountants

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors of 20 Microns Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of 20 Microns Limited (the "Company"), for quarter and year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the standalone net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements for the year ended March 31, 2022. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



J. H. MEHTA & CO.

Chartered Accountants

provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in these Standalone Financial Results are the balancing figures between the audited figures in respect of full financial year and the published standalone year to date figures up to the end of the third quarter of the relevant financial year, which were subject to limited review by us.

For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W



Place: Waghodia, Vadodara

Date: 03/05/2022

Naitik J Mehta
Partner
Membership No.: 130010
UDIN: 22130010AIHWT6390



20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009765

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022						
Sr. No.	Particulars	(Rs. in Lakhs except EPS)				
		Quarter Ended on			Year Ended on	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	14,463.54	13,540.18	12,675.34	51,712.50	43,237.67
II	Other Income	177.23	126.63	175.19	582.53	557.40
III	Total Income (I+II)	14,640.78	13,666.81	12,850.73	52,295.03	43,795.07
IV	Expenses					
	(a) Cost of materials consumed	7,501.28	6,630.90	6,676.93	26,617.63	22,689.76
	(b) Changes in inventories of finished goods, stock in trade and work in progress	(30.93)	311.63	(29.82)	92.79	104.18
	(c) Employee Benefits Expense	938.86	908.11	903.50	3,944.08	3,075.79
	(d) Finance Costs	362.44	372.82	352.30	1,800.14	2,350.23
	(e) Depreciation and Amortisation Expense	321.67	283.37	287.01	1,180.92	1,178.77
	(f) Other Expenses	4,223.13	3,819.17	3,637.25	14,452.45	12,318.68
	Total Expenses	13,316.46	12,325.99	11,827.17	48,087.95	41,717.41
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1,324.31	1,340.81	1,023.56	4,207.09	2,077.66
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	1,324.31	1,340.81	1,023.56	4,207.09	2,077.66
VIII	Tax Expense					
	(a) Current Tax	322.34	323.56	252.17	1,041.65	537.52
	(b) Deferred Tax	25.21	25.23	(22.43)	78.49	(705.02)
	Total Tax Expense	347.55	348.79	229.74	1,120.14	(167.50)
IX	Profit / (Loss) for the Period (VII-VIII)	976.76	992.03	793.82	3,086.95	2,245.15
X	Other Comprehensive Income (after tax)	364.36	(10.75)	311.83	355.35	324.40
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,341.12	981.28	1,105.65	3,442.30	2,569.55
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet				21,588.18	18,145.88
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised					
*	1) Basic	2.77	2.81	2.25	8.75	6.36
	2) Diluted	2.77	2.81	2.25	8.75	6.36

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited

Place : Waghodia, Vadodara
Date : 03.05.2022

Rajesh C Parikh

Rajesh C Parikh
Chairman & Managing Director



20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

(Rs. in Lakhs)

Particulars	As At 31-03-2022	As At 31-03-2021
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant And Equipment	18,190.11	17,705.03
(b) Capital Work in Progress	454.58	162.04
(c) Intangible Assets	267.06	265.82
(d) Investments in Subsidiaries	2,581.15	1,833.59
(e) Financial Assets		
(i) Investments	864.35	413.04
(ii) Other Financial Assets	534.89	313.14
(f) Other Non-Current Assets	1,208.09	365.16
Total Non-Current Assets	24,100.24	21,057.82
2 Current Assets		
(a) Inventories	8,649.25	7,501.37
(b) Financial Assets		
(i) Trade Receivables	9,544.84	8,246.10
(ii) Cash And Cash Equivalents	1,007.27	168.24
(iii) Bank Balances Other Than (ii) Above	323.99	493.62
(iv) Loans	38.05	18.89
(v) Other Financial Assets	297.21	255.54
(c) Other Current Assets	1,718.87	2,326.92
(d) Asset Classified as Held for Sale	-	130.00
Total Current Assets	21,579.48	19,140.69
TOTAL ASSETS (1+2)	45,679.71	40,198.51
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,764.33	1,764.33
(b) Other Equity	21,588.18	18,145.88
Total Equity	23,352.50	19,910.21
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,741.87	2,177.96
(ii) Lease Liabilities	80.56	72.95
(iii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	-	-
Total outstanding dues of Creditors other than Micro and Small Enterprise	84.32	-
(iv) Other Financial Liabilities	25.92	22.46
(b) Deferred Tax Liabilities (Net)	2,423.46	2,236.75
Total Non-Current Liabilities	5,356.12	4,510.11
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,683.78	6,659.05
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	26.53	121.86
Total outstanding dues of Creditors other than Micro and Small Enterprise	8,013.10	7,781.25
(iii) Lease liability	123.64	119.25
(iv) Other Financial Liabilities	783.59	903.98
(b) Other Current Liabilities	259.64	134.13
(c) Provisions	15.78	58.66
(d) Current Tax Liabilities (Net)	65.03	-
Total Current Liabilities	16,971.09	15,778.18
Total Liabilities	22,327.21	20,288.30
TOTAL EQUITY AND LIABILITIES (1+2)	45,679.71	40,198.51

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited

Rajesh C. Parikh
Rajesh C. Parikh
Chairman & Managing Director



Place : Waghodia, Vadodra
Date : 03.05.2022

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

AUDITED STANDALONE STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. in Lakhs)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	4,207.09	2,077.66
Adjustments for:		
Depreciation, Amortisation and Impairment expense	1,180.92	1,178.77
Loss on sale/disposal of Property, Plant and Equipment	6.35	39.09
Bad Debts Written Off	11.85	34.31
Effect of foreign exchange gain/loss	10.60	(3.80)
Finance Costs	1,800.14	2,350.23
Provision/liability no longer required	(43.43)	(92.52)
Debit balance written off	13.89	9.72
Impairment loss for asset held for sale(electricity deposit)	-	20.71
Provision / (Reversal) for impairment of investment in subsidiary	(25.05)	25.05
Interest Income	(43.29)	(44.82)
Operating Profit before Working Capital Changes	7,108.08	5,594.41
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Trade Receivables	(1,305.08)	(157.69)
Other - Non Current Assets	2.10	-
Other financial assets-Non-current	(5.29)	17.58
Short Term Loans and Advances	(19.15)	98.62
Other Current Assets	581.88	(136.87)
Other financial assets-Current	(41.66)	(68.97)
Inventories	(1,147.88)	119.47
	(1,935.10)	(127.86)
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	259.36	587.24
Other current Liabilities	125.50	(26.66)
Other financial current Liabilities	(118.95)	212.11
Other financial Non-current Liabilities	3.46	13.46
Short-term provisions	(42.87)	(27.92)
	226.49	758.23
Cash Generated from Operations	5,399.47	6,224.78
Direct Tax paid (Net of Refunds)	(952.09)	(578.81)
Net Cash from Operating Activities	4,447.38	5,645.97
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments/Intangible assets including capital work in progress and capital advances	(2,779.63)	(955.53)
Proceeds from sale of Property, plant and equipments	265.55	18.18
Investment in Subsidiaries	(722.50)	0.00
(Deposit) in /Maturity of Deposits with original maturity of more than three months	(46.83)	(54.04)
Interest Received	43.29	44.82
Net Cash used in Investing Activities	(3,240.11)	(946.57)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term borrowings (Net)	563.91	(1,441.31)
Repayment of Short-term borrowings (Net)	1,024.73	(661.75)
Payment of lease liability	(155.29)	(146.37)
Finance cost Paid	(1,800.14)	(2,350.23)
Net Cash used in Financing Activities	(346.79)	(4,799.66)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	840.47	(100.26)
Cash and Cash Equivalents at the beginning of the year	166.80	267.06
Cash and Cash Equivalents at the end of the year	1,007.27	166.80

Note: The cash flow statement has been prepared under the indirect method as set out in the ind AS 7 "Statement of Cash Flows".
See accompanying Notes to the Financial Results

Place : Waghodia, Vadodra
Date : 03.05.2022

For and on behalf of Board of Directors
20 Microns Limited

Majesh C. Parikh
Chairman & Managing Director



20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

Notes to the statement of Standalone Financial Results for the Quarter and Year Ended As At 31st March 2022

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on May 03, 2022. The above results for the year ended March 31, 2022 have been audited by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the last quarter of the current year and previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and published year to date figures upto the end of the third quarter of the relevant Financial Year, which were subjected to limited review.
- 3 In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016 the Company hereby declares that the Auditors have issued Audit Report with an unmodified opinion on annual financial results for the year ended March 31, 2022
- 4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C Parikh
Chairman & Managing Director



Place : Waghodia, Vadodara
Date : 03.05.2022

20 MICRONS® L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office : 9/10, GIDC Industrial Estate, WAGHODIA, Dist. : Vadodara

Ph. # 75 748 06350 E-Mail : co_secretary@20microns.com

Website : www.20microns.com

3rd May, 2022

TO :

BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Declaration with respect to the Audit Reports with un-modified opinion to the Audited - Standalone & Consolidated - Financial Results of the Company for the financial year ended 31.03.2022.

We hereby declare that the Statutory Auditors of the Company - M/s. J. H. Mehta & Co., Chartered Accountants [Firm Regn. No.: 106227W] have issued Audit Reports with un-modified Opinion on the Standalone & Consolidated Audited Financial Results for the Quarter/Year ended on 31st March, 2022.

The above declaration is made in pursuant to Regulation 33[3][d] of the SEBI [LODR] Regulations, 2015, as amended.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited



[Narendra R. Patel]
CFO