

20 MICRONS[®] L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

7th February, 2019

TO :

BOMBAY STOCK EXCHANGE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001.
SCRIP CODE : 533022

**NATIONAL STOCK EXCHANGE OF
INDIA LIMITED**
Listing Department
Exchange Plaza, Bandra - Kurla Complex,
Bandra [East],
MUMBAI - 400 051.
SCRIP CODE : 20MICRONS

Dear Sirs,

Re : Un-audited Financial Results for the Quarter/Nine months ended 31.12.2018.

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015 [Listing Regulations], we are sending herewith the Un-audited Financial Results of the Company for the Quarter/Nine months ended 31st December, 2018.

The said Results were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in their respective Meetings held on 7th February, 2019.

Further, we are also sending herewith Limited Review Report of M/s. J.H. Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company as required by Regulation 33 of the Listing Regulations.

The Board Meeting commenced at 12:30 p.m. and concluded at 2:55 p.m.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited


[Anuja K. Muley]
Company Secretary



Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

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CIN : L99999GJ1987PLC009768

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20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

| Sr. No. | Particulars | (Rs. In Lakhs except EPS) | | | | | |
|---------|--|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Quarter Ended on | | | Nine Months Ended | | Year Ended on |
| | | 31/12/2018 Unaudited | 30/09/2018 Unaudited | 31/12/2017 Unaudited | 31/12/2018 Unaudited | 31/12/2017 Unaudited | 31/03/2018 Audited |
| I | Revenue from Operations | 10,314.49 | 10,810.84 | 9265.01 | 31,908.05 | 28744.33 | 38,856.94 |
| II | Other Income | 6.78 | 90.74 | 103.50 | 211.25 | 191.19 | 356.04 |
| III | Total Revenue (I + II) | 10,321.27 | 10,901.58 | 9368.51 | 32,119.31 | 28935.53 | 39,212.98 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 5,289.12 | 5,062.33 | 4204.59 | 15,312.14 | 13003.08 | 17,936.14 |
| | (b) Changes in inventories of finished goods, stock in trade and work in progress | (477.94) | (8.35) | (78.93) | (323.29) | 38.37 | (72.30) |
| | (c) Employee Benefits Expense | 1,057.12 | 1,046.80 | 927.34 | 3,138.33 | 2740.84 | 3,686.80 |
| | (d) Finance Costs | 541.65 | 510.70 | 526.90 | 1,569.77 | 1620.96 | 2,138.98 |
| | (e) Depreciation and Amortisation Expense | 235.22 | 235.78 | 229.68 | 700.07 | 680.64 | 910.51 |
| | (f) Other Expenses | 3,056.59 | 3,161.99 | 2872.95 | 9,238.81 | 9026.57 | 12,082.48 |
| | Total Expenses | 9,701.77 | 10,009.25 | 8682.54 | 29,635.81 | 27110.46 | 36,682.61 |
| V | Profit / (Loss) before Exceptional Items and Tax (III - IV) | 619.50 | 892.33 | 685.97 | 2,483.49 | 1825.07 | 2,530.38 |
| VI | Exceptional Items (refer note 4 below) | - | - | - | - | - | 150.85 |
| VII | Profit / (Loss) before Tax (V-VI) | 619.50 | 892.33 | 685.97 | 2,483.49 | 1825.07 | 2,379.52 |
| VIII | Tax Expense | | | | | | |
| | (a) Current Tax | 183.48 | 345.71 | 154.61 | 807.82 | 492.56 | 703.86 |
| | (b) Deferred Tax | 39.22 | 0.19 | 30.83 | 83.95 | 77.32 | 87.64 |
| | Total Tax Expense | 222.70 | 345.90 | 185.44 | 891.77 | 569.88 | 791.50 |
| IX | Profit / (Loss) for the Period (VII-VIII) | 396.80 | 546.43 | 500.53 | 1,591.72 | 1255.19 | 1,588.02 |
| X | Other Comprehensive Income (after tax) | (30.31) | 15.06 | 3.36 | (19.24) | (3.71) | 109.67 |
| XI | Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period) | 366.49 | 561.49 | 503.89 | 1,572.49 | 1251.48 | 1,697.70 |
| XII | Paid up Equity Share Capital (Face Value of Rs. 5/- each) | 1764.33 | 1764.33 | 1764.33 | 1764.33 | 1764.33 | 1,764.33 |
| XIII | Earning per Share (Face Value of Rs. 5/- each) - Not Annualised | | | | | | |
| | 1) Basic | 1.12 | 1.55 | 1.42 | 4.51 | 3.56 | 4.50 |
| | 2) Diluted | 1.12 | 1.55 | 1.42 | 4.51 | 3.56 | 4.50 |

See accompanying Notes to the Financial Results

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on February 07, 2019.
- With effect from 01st July, 2017 sales are recorded net of Goods and Service Tax (GST) whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence revenue from operations for the nine months ended 31st December, 2018 are not comparable with previous period corresponding figures.
- The company has adopted Ind AS 115 "Revenue from Contracts with Customer" w.e.f 01.04.2018. In accordance with the first time option available in the standard, the company has chosen the cumulative effect option and accordingly, the comparatives have not been restated in line with the requirement of the standard. The effect on adoption of the said standard is not significant on these financial results.
- The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.



For and on behalf of Board of Directors
20 Microns Limited

Chandresh Parikh
Chandresh Parikh
Executive Chairman

Place : Waghodia, Vadodara
Date : - 7th Feb 2019

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
20 MICRONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **20 Microns Limited** ("the Company") for the Quarter and Nine months ended December 31, 2018. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Waghodia, Vadodara

Date: February 07, 2019

For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W

Naitik J Mehta
Partner
Membership No.: 130010