

20 MICRONS[®] L I M I T E D

CIN: L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, Waghodia, Dist.: Vadodara, 391760

Ph.:75 748 06350 | E-Mail: co_secretary@20microns.com | Website: www.20microns.com

20ML/SECY/BM/OUTCOME/JAN/Q-3

January 22, 2025

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code - 533022	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol - 20MICRONS
--	---

Dear Sir/Madam,

Re: Outcome of Board meeting and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our letter no. 20ML/SECY/BM/JAN/Q-3 dated January 13, 2025, and pursuant to Regulation 30, 33 and other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their Meeting held on January 22, 2025, have considered and approved inter-alia the following:-

- 1) Standalone and Consolidated Unaudited Financial Results of the Company for the quarter/nine months ended on December 31, 2024; and Limited Review Report by the Auditors of the Company on Standalone and Consolidated Unaudited financial results of the Company for the above stated period. **Annexure-A**
- 2) The Board has approved Resignation of Mr. Narendra R Patel from the position of Chief Financial Officer (CFO) & Key Managerial Personnel (KMP) of the Company from the closure of business hours of March 31, 2025.
- 3) The Board has after taking into account the recommendations of the Nomination & Remuneration Committee and Audit Committee, appointed Mr. Nihad M. Baluch, as Group CFO w.e.f February 01, 2025, and CFO & KMP w.e.f April 01, 2025, (to continue designation of Group CFO). The details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as **Annexure-B**.
- 4) The Board took note that pursuant to the provisions of section 203 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 other applicable provisions, if any, of the Companies Act, 2013, appointment of Ms. Komal Pandey who is serving as Company Secretary & KMP and Compliance Officer of 20 Microns Limited as Company Secretary & KMP in 20 Microns Nano Minerals Limited (Subsidiary Company).

For 20 Microns Limited

Komal
(Komal Pandey)
Company Secretary

20 MICRONS[®] L I M I T E D

CIN: L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, Waghodia, Dist.: Vadodara, 391760

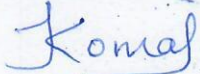
Ph.: 75 748 06350 | E-Mail: co_secretary@20microns.com | Website: www.20microns.com

The Board Meeting commenced at 12:30 p.m. and concluded at 15:30 p.m.

This is for your information and records.

Thanking you,
Yours faithfully

For 20 Microns Limited



(Komal Pandey)

Company Secretary

Komal Pandey
Company Secretary & Compliance Officer
ACS 37092

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of **20 Microns Limited** (the "Company") for the Quarter and Nine months Ended December 31, 2024, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the Regulations).
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136

G. R. Parmar
Partner
Membership No.: 121462
UDIN: 25121462BMLHDH7591

Place: Ahmedabad

Date: 22/01/2025

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Surat • Gandhinagar • Udalpur • Indore

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024							
Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended on			Nine Months Ended		Year Ended on
		31-12-2024 Un-audited	30-09-2024 Un-audited	31-12-2023 Un-audited	31-12-2024 Un-audited	31-12-2023 Un-audited	31-03-2024 Audited
I	Revenue from Operations	18,597.13	20,976.64	15,154.53	59,649.64	48,552.22	67,245.00
II	Other Income	129.73	199.77	130.57	715.33	613.16	853.71
III	Total Income (I+II)	18,726.86	21,176.41	15,285.10	60,364.98	49,165.38	68,098.72
IV	Expenses						
	(a) Cost of materials consumed	10,191.77	11,084.38	8,240.58	32,408.14	25,883.75	35,724.37
	(b) Changes in inventories of finished goods, stock in trade and work in progress	(578.35)	82.53	(244.97)	(744.36)	(373.42)	(72.35)
	(c) Employee Benefits Expense	1,602.65	1,609.93	1,324.17	4,800.33	4,019.10	5,410.07
	(d) Finance Costs	440.57	380.85	295.25	1,140.24	953.89	1,295.98
	(e) Depreciation and Amortisation Expense	399.06	387.56	296.12	1,114.97	865.47	1,158.88
	(f) Other Expenses	5,223.49	5,579.58	4,031.23	15,932.21	12,521.85	17,607.35
	Total Expenses	17,279.20	19,124.82	13,942.38	54,651.52	43,870.64	61,124.30
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1,447.66	2,051.59	1,342.72	5,713.46	5,294.74	6,974.42
VI	Exceptional Items			-			
	Labour Claims Settlement (Refer note 6 to the Financial Results)	92.05	16.50	-	178.55	-	-
	Loss due to cyclone	-	-	-	-	155.56	155.56
VII	Profit / (Loss) before Tax (V-VI)	1,355.61	2,035.09	1,342.72	5,534.91	5,139.18	6,818.86
VIII	Tax Expense						
	(a) Current Tax	337.67	504.23	324.93	1,358.68	1,287.02	1,750.26
	(b) Deferred Tax	11.58	0.81	19.40	12.59	52.95	53.30
	Total Tax Expense	349.25	505.04	344.32	1,371.27	1,339.97	1,803.56
IX	Profit / (Loss) for the Period (VII-VIII)	1,006.36	1,530.05	998.40	4,163.63	3,799.21	5,015.30
X	Other Comprehensive Income (Net of tax)	(2.94)	(26.02)	7.62	(30.77)	(7.59)	617.52
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,003.42	1,504.03	1,006.02	4,132.86	3,791.62	5,632.82
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet						30,563.33
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	2.85	4.34	2.83	11.80	10.77	14.21
	2) Diluted	2.85	4.34	2.83	11.80	10.77	14.21

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited

20 Microns Limited


Rajesh C Parikh
 Chairman & Managing Director
 Rajesh C Parikh
 Chairman and Managing Director
 DIN : 00041610

Place : Waghodia, Vadodara
Date : 22/01/2025

20 MICRONS LIMITED

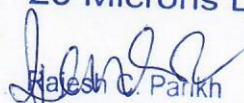
Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

Notes to the statement of Standalone Financial Results for the Quarter and Nine Months Ended As At 31st December, 2024

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 22nd January, 2025. The above results for quarter and nine months ended December 31, 2024 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the third quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the third quarter and published year to date figures upto the end of the second quarter of the relevant Financial Year, which were subjected to limited review.
- 3 The Company through its wholly-owned subsidiary, 20 Microns SDN BHD, has acquired controlling equity interest on 30th December, 2024, in GTLQ SDN BHD & IQ Marbles SDN BHD, a well-established limestone extraction and processing businesses based in Ipoh, Malaysia. GTLQ SDN BHD possesses a quarry with high-purity limestone reserves and is also engaged in the extraction and processing of limestone while IQ Marbles SDN BHD possesses a strategic land adjacent to GTLQ quarry and the same is proposed to be used for limestone processing operations of GTLQ.
- 4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.
- 6 The figure reflected as Exceptional Item presented under the head "Labour Claims Settlement" pertains to the old claims settled by the Company with labourers for cases filed against the Company under Section 33C(2) in the Labour Court and under Section 17B in the High Court. These claims pertain to disputes regarding wages, benefits, and other entitlements related to prior years.

For and on behalf of Board of Directors
20 Microns Limited

20 Microns Limited



Rajesh C. Parikh
Chairman & Managing Director

Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 22/01/2025

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (Statement) of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive income of its' associate for the Quarter and Nine Months Ended December 31, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company
- c. **20 Microns SDN BHD**, Subsidiary Company
- d. **20 Microns FZE**, Subsidiary Company
- e. **20 MCC Private Limited**, Subsidiary Company
- f. **20 Microns Vietnam Limited**, Stepdown Subsidiary Company
- g. **Goh Teik Lim Quarry SDN BHD**, Stepdown Subsidiary Company (w.e.f. 30/12/2024)
- h. **IQ Marble SDN BHD**, Stepdown Subsidiary Company (w.e.f. 30/12/2024)
- i. **Dorfner – 20 Microns Private Limited**, Associate Company



Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Surat • Gandhinagar • Udalpur • Indore

Manubhai & Shah LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect, total revenues of Rs. 2,423.47 Lakh and Rs. 7,877.40 Lakh, total net *profit* after tax of Rs. 118.36 Lakh and Rs. 418.80 Lakh and total comprehensive income of Rs. 122.40 Lakh and Rs. 416.51 Lakh for the Quarter and Nine Year Ended December 31, 2024 respectively as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial results of 6 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total revenue of Rs. 812.16 Lakh and Rs. 2,723.54 Lakh, total *net profit/(loss)* of Rs. 163.10 Lakh and Rs. 701.77 Lakh and total comprehensive Income of Rs. 163.10 lakh and Rs. 701.77 Lakh for the Quarter and Nine Months Ended December 31, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
8. The consolidated unaudited financial results also include Group's share of net profit/(loss) after tax of Rs. 8.86 lakhs and Rs. 15.84 lakhs and total comprehensive income/(loss) of Rs. 8.86 lakhs and Rs. 15.84 Lakhs for the Quarter and Nine Months Ended December 31, 2024, in respect of an associate, as considered in the Consolidated Financial Results, which have not been reviewed by their auditors but certified by the management of the associate company. Our conclusion on the Statement is not modified in respect of the above matter.

For, Manubhai & Shah LLP

Chartered Accountants

Firm Registration No.: 106041W/W100136



G R Parmar

Partner

Membership No.: 121462

UDIN: 25121462BMLHDI8625

Place: Ahmedabad

Date: 22/01/2025

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Surat • Gandhinagar • Udalpur • Indore

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended on			Nine Months Ended		
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I	Revenue from Operations	21,465.04	24,017.94	17,488.90	68,538.00	56,515.03	77,749.29
II	Other Income	143.14	76.61	37.90	403.93	297.25	450.32
III	Total Revenue (I + II)	21,608.18	24,094.54	17,526.80	68,941.92	56,812.28	78,199.61
IV	Expenses						
	(a) Cost of materials consumed	11,169.59	12,789.56	9,387.61	36,386.61	30,290.40	41,590.08
	(b) Purchases of Stock in trade	196.29	205.28	62.50	628.21	119.69	95.41
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(265.68)	(286.74)	(166.52)	(780.21)	(312.80)	(96.08)
	(d) Employee Benefits Expense	1,896.07	1,895.67	1,538.81	5,643.25	4,739.60	6,360.38
	(e) Finance Costs	525.55	443.79	357.59	1,339.38	1,181.96	1,690.02
	(f) Depreciation and Amortisation Expense	472.78	459.65	369.28	1,330.09	1,063.81	1,434.93
	(g) Other Expenses	5,845.08	6,318.14	4,440.07	17,870.59	13,818.68	19,286.09
	Total Expenses	19,839.68	21,825.35	15,989.35	62,417.92	50,901.34	70,360.83
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1,768.50	2,269.19	1,537.45	6,524.00	5,910.94	7,838.78
VI	Exceptional Items						
	Labour claims settlements (Refer note 6 to the Financial Results)	92.05	16.50	-	178.55	-	-
	Loss due to cyclone	-	-	-	-	155.56	155.56
VII	Profit / (Loss) before Tax (V-VI)	1,676.45	2,252.69	1,537.45	6,345.45	5,755.38	7,683.22
VIII	Add: Share of net profit/(loss) of equity accounted investee	8.86	1.35	2.09	15.84	10.43	15.26
IX	Profit Before Tax (VII - VIII)	1,685.31	2,254.04	1,539.54	6,361.29	5,765.81	7,698.49
X	Tax Expense						
	(a) Current Tax	399.62	611.05	372.02	1,622.90	1,461.06	2,012.48
	(b) Deferred Tax	(6.44)	(1.74)	16.98	11.13	55.36	69.98
	Total Tax Expense	393.17	609.31	389.00	1,634.03	1,516.42	2,082.45
XI	Profit / (Loss) for the Year (IX-X)	1,292.13	1,644.73	1,150.54	4,727.26	4,249.39	5,616.03
	Profit/(Loss) for the Year attributable to						
	Owners of the Company	1,288.87	1,640.91	1,148.14	4,715.61	4,242.56	5,606.98
	Non-Controlling Interest	3.27	3.81	2.40	11.65	6.82	9.05
XII	Other Comprehensive Income (after tax)	1.11	(31.37)	2.90	(33.05)	(8.74)	626.81
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,293.24	1,613.36	1,153.44	4,694.21	4,240.64	6,242.84
3	Total comprehensive income for the year attributable to						
	Owners of the Company	1,289.86	1,609.69	1,151.17	4,682.62	4,233.85	6,233.69
	Non-Controlling Interest	3.38	3.67	2.27	11.59	6.79	9.16
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIV	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						33,531.03
XV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	3.65	4.65	3.25	13.36	12.02	15.89
	2) Diluted	3.65	4.65	3.25	13.36	12.02	15.89
	See accompanying Notes to the Financial Results						

For and on behalf of Board of Directors
20 Microns Limited

20 Microns Limited


Rajesh C. Parikh

Chairman & Managing Director

Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 22/01/2025

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

Notes to the statement of Consolidated Financial Results for the Quarter and Nine Months Ended As At 31st December, 2024

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 22nd January, 2025. The above results for quarter and Nine months ended December 31, 2024 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the third quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the third quarter and published year to date figures upto the end of the second quarter of the relevant Financial Year, which were subjected to limited review.
- 3 The Holding Company through its wholly-owned subsidiary, 20 Microns SDN BHD, has acquired controlling equity interest on 30th December, 2024, in GTLQ SDN BHD & IQ Marbles SDN BHD, a well-established limestone extraction and processing businesses based in Ipoh, Malaysia. GTLQ SDN BHD possesses a quarry with high-purity limestone reserves and is also engaged in the extraction and processing of limestone while IQ Marbles SDN BHD possesses a strategic land adjacent to GTLQ quarry and the same is proposed to be used for limestone processing operations of GTLQ.
- 4 The Group primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.
- 6 The figure reflected as Exceptional Item presented under the head "Labour Claims Settlement" pertains to the old claims settled by the Company with labourers for cases filed against the Company under Section 33C(2) in the Labour Court and under Section 17B in the High Court. These claims pertain to disputes regarding wages, benefits, and other entitlements related to prior years.

For and on behalf of Board of Directors
20 Microns Limited

20 Microns Limited


Rajesh C Parikh
Chairman & Managing Director
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 22/01/2025

20 MICRONS[®] L I M I T E D

CIN: L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, Waghodia, Dist.: Vadodara, 391760

Ph.: 75 748 06350 | **E-Mail:** co_secretary@20microns.com | **Website:** www.20microns.com

Annexure-B

Particulars	Details	
	Mr. Narendrakumar R. Patel	Mr. Nihad M. Baluch
reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation	Appointment
date of appointment/re-appointment/cessation (as applicable) & term of appointment/reappointment;	Resignation of Mr. Narendrakumar R. Patel from the position of Chief Financial Officer and Key Managerial Personnel with effect from the closure of business hours of March 31, 2025 vide Our intimation letter dated January 16, 2025.	Appointed Mr. Nihad M. Baluch, as Group CFO w.e.f February 01, 2025, and CFO & KMP w.e.f April 01, 2025, and continuing his designation as Group CFO.
brief profile (in case of appointment);	Not Applicable	<p>A) Professional Summary:</p> <p>Nihad M. Baluch is a seasoned senior management professional with over 16 years of diverse experience across multiple industries, including hospitality, infrastructure, textiles, logistics, IT, education, and FMCG. Renowned for providing purpose-driven solutions, Nihad excels in financial and strategic management, business development, and operational excellence.</p> <p>Key achievements include spearheading financial growth, project financing, business restructuring, and risk mitigation, ensuring organizations achieve profitability and sustainable growth.</p> <p>B) Key Experience:</p> <p>Currently working as Group CFO at Dev Salt Pvt. Ltd.,</p> <p>Past Experience:</p> <ul style="list-style-type: none"> • CFO at Jindal Texofab Ltd, • Group CFO at Dogra Group,

20 MICRONS[®]

L I M I T E D

CIN: L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, Waghodia, Dist.: Vadodara, 391760

Ph.: 75 748 06350 | **E-Mail:** co_secretary@20microns.com | **Website:** www.20microns.com

		<ul style="list-style-type: none">• CEO at PDMS,• CFO at Neesa Technologies Ltd <p><u>C) Education:</u></p> <ul style="list-style-type: none">• MBA (Finance) – Gujarat University, 2008• BBA (Finance & Marketing) – Gujarat University, 2006
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable